

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Figures-₹ in Lacs, Unless Otherwise Stated)

Sl. No.	Particulars	3 Months Ended 30th September		6 Months Ended 30th September		For the Year Ended 31st March, 2011 Audited
		2011 Unaudited	2010 Unaudited	2011 Unaudited	2010 Unaudited	
a)	Net Sales/Income from Operations	24,031.96	16,330.28	45,718.34	29,881.15	67,807.54
b)	Other Operating Income	6.14	8.18	11.40	12.39	25.36
1.	Total Income (a+b)	24,038.10	16,338.46	45,729.74	29,893.54	67,832.90
2.	Total Expenditure (a to g)	20,607.25	14,060.79	38,963.37	25,731.55	58,749.99
a)	(Increase)/Decrease in Inventories	(70.97)	(7.05)	(141.74)	(17.93)	(25.26)
b)	Consumption of Raw Materials & Provisions	5,114.75	3,466.83	9,809.81	6,164.05	14,453.17
c)	Purchases of Traded Goods	1,306.59	590.10	2,206.56	1,225.07	2,630.03
d)	Staff Cost	4,752.28	3,251.74	8,918.10	5,761.34	13,553.41
e)	Depreciation	931.45	694.80	1,800.09	1,324.69	2,933.88
f)	Rent	1,845.18	1,267.85	3,481.98	2,466.46	5,355.38
g)	Others	6,727.97	4,796.52	12,888.57	8,807.87	19,849.38
3.	Profit from Operations before Other Income, Interest, Exceptional Items and Tax (1-2)	3,430.85	2,277.67	6,766.37	4,161.99	9,082.91
4.	Other Income	140.38	26.08	263.83	36.29	194.17
5.	Profit before Interest, Exceptional Items and Tax (3+4)	3,571.23	2,303.75	7,030.20	4,198.28	9,277.08
6.	Interest Expense	-	9.28	-	32.84	34.21
7.	Profit after Interest but before Exceptional Items and Tax (5-6)	3,571.23	2,294.47	7,030.20	4,165.44	9,242.87
8.	Exceptional Items	92.30	-	157.44	-	-
9.	Profit before Tax (7-8)	3,478.93	2,294.47	6,872.76	4,165.44	9,242.87
10.	Tax expense					
-	Current Tax & Deferred Tax	1,111.89	450.96	2,189.18	793.96	2,042.80
11.	Net Profit for the Period (9-10)	2,367.04	1,843.51	4,683.58	3,371.48	7,200.07
12.	Paid-up equity share capital (Face Value Rs.10/-)	6,466.69	6,434.29	6,466.69	6,434.29	6,453.22
13.	Reserves (excluding Revaluation Reserves)					12,715.57
14.	Basic EPS for the period (Not Annualised) (in Rs.)	3.66	2.87	7.25	5.26	11.20
15.	Diluted EPS for the period (Not Annualised) (in Rs.)	3.61	2.81	7.15	5.16	11.01
16.	Public Shareholding					
-	No of shares (Lacs)	271.76	248.50	271.76	248.50	256.63
-	Percentage of shareholding	42.02%	38.62%	42.02%	38.62%	39.77%
17.	Promoters and Promoter Group Shareholding:					
a)	Pledged/Encumbered					
-	No of Shares (Lacs)	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
-	Number of shares (Lacs)	374.91	394.93	374.91	394.93	388.69
-	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of total share capital of the Company)	57.98%	61.38%	57.98%	61.38%	60.23%

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 3rd November, 2011.
- The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled during the quarter, under the Domino's Employees Stock Option Plan, 2007:

Particulars

(a) Options outstanding at the beginning of the quarter	1,157,757
(b) New options granted during the quarter	NIL
(c) Options exercised during the quarter	258,990
(d) Options cancelled during the quarter	NIL
(e) Options outstanding at the end of the quarter	898,767

At the date of grant of ESOP, the Company had opted for intrinsic value method for valuation of ESOP as per which the fair value of shares is less than the Exercise Price.

The Compensation Committee of the Board on 5th October, 2011, has granted 232,500 options to eligible Employees/Directors of the Company and its subsidiary as per new JFL Employees Stock Option Scheme, 2011 which was approved by the Company at its Annual General Meeting held on 20th August 2011. Each option shall entitle the holder to acquire 1 equity share of ₹10 each fully paid up at ₹669/- being the market price as per SEBI guidelines. During the current quarter, the Company has also constituted a trust in the name of JFL Employees Welfare Trust for the said purpose.

- During the current quarter, 134,630 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at premium as per respective grants.
- Exceptional Items for the quarter/ (half year) ended 30th September, 2011 include expenses for operationalising of the Dunkin' Donuts business. These include expenses on Staff costs of ₹38.81 lakhs (₹ 82.73 lakhs), Depreciation of ₹3.50 lakhs (₹3.50 lakhs) and Other expenses of ₹49.99 lakhs (₹71.21 lakhs).
- During the current quarter, the Company has invested an amount of ₹224.80 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 30th September, 2011 is ₹676.37 Lakhs.
- Detail of number of investor complaints for the quarter ended 30th September, 2011 : Beginning - NIL, Received - NIL, Resolved - NIL and Pending - NIL.
- The Statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement is as follows;

(Figures-₹ in Lacs, Unless Otherwise Stated)

Particulars	As at 30th September		As at 31st March, 2011 Audited
	2011 Unaudited	2010 Unaudited	
SHAREHOLDER'S FUNDS			
a) Capital	6,466.69	6,434.29	6,453.22
b) Share Application Money Pending Allotment	106.30	45.14	-
c) Reserve & Surplus	17,441.10	9,485.65	12,715.57
	24,014.09	15,965.08	19,168.79
LOAN FUNDS			
	-	44.73	-
TOTAL	24,014.09	16,009.81	19,168.79
FIXED ASSETS	20,810.55	16,082.27	18,376.55
INVESTMENTS	4,806.81	2,976.47	2,164.36
DEFERRED TAX ASSETS	264.16	182.31	306.69
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	1,917.32	999.74	1,421.86
b) Sundry Debtors	591.20	437.27	446.03
c) Cash and Bank balances	1,390.97	1,531.95	888.49
d) Other current assets	221.05	0.41	86.00
e) Loans and Advances	8,957.25	4,799.59	6,972.19
	13,077.79	7,768.96	9,814.57
LESS: CURRENT LIABILITIES AND PROVISIONS			
a) Liabilities	14,060.07	10,161.52	10,848.22
b) Provisions	885.15	1,497.44	645.16
	14,945.22	11,658.96	11,493.38
NET CURRENT ASSETS/ (LIABILITIES)	(1,867.43)	(3,890.00)	(1,678.81)
PROFIT AND LOSS ACCOUNT DEBIT BALANCE	-	658.76	-
TOTAL	24,014.09	16,009.81	19,168.79

- Previous year / quarters figures have been regrouped and/or re-arranged wherever necessary.

For and on behalf of the Board of Directors

Sd/-
Shyam S. Bhartia
Chairman

Sd/-
Hari S. Bhartia
Co-Chairman

Sd/-
Ajay Kaul
CEO CUM
Whole time Director