

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

	3 Months ended 31st March		For The Year Ended 31st March	
	2010 Unaudited	2009 Unaudited	2010 Audited	2009 Audited
(a) Net Sales/Income from Operations	12,405.54	7,399.93	42,393.14	28,060.92
(b) Other Operating Income	-	24.25	23.56	36.35
1. Total Income (a+b)	12,405.54	7,424.18	42,416.70	28,097.27
2. Total Expenditure (a to g)	11,171.12	6,727.34	38,210.64	26,398.37
(a) (Increase)/Decrease in Inventories	22.86	4.72	(54.61)	(9.92)
(b) Consumption of Raw Material & Provisions	2,570.95	1,728.80	8,997.23	6,427.59
(c) Purchases of Traded Goods	526.63	199.35	1,553.12	764.81
(d) Staff Cost	2,449.74	1,565.25	8,046.25	5,556.68
(e) Depreciation	692.30	484.15	2,434.50	1,694.69
(f) Rent	1,109.86	755.67	3,968.65	2,674.97
(g) Others	3,798.78	1,989.40	13,265.50	9,289.55
3. Profit from Operations before Other Income, Interest and Tax (1-2)	1,234.42	696.84	4,206.06	1,698.90
4. Other Income	6.35	1.12	13.48	1.12
5. Profit before Interest and Tax (3+4)	1,240.77	697.96	4,219.54	1,700.02
6. Interest	199.29	290.55	914.61	889.83
7. Profit after Interest but before Tax (5-6)	1,041.48	407.41	3,304.93	810.19
8. Tax expense	1.08	25.96	7.95	79.93
9. Net Profit for the Period (7-8)	1,040.40	381.45	3,296.97	730.26
10. Paid-up equity share capital (Face Value Rs.10/-)	6,362.17	5,816.50	6,362.17	5,816.50
11. Reserves (excluding Revaluation Reserves)	-	-	5,261.40	(3,421.01)
12. Weighted average number of Equity Shares-For Basic EPS	622.44	581.65	595.29	581.65
13. Weighted average number of Equity Shares-For Diluted EPS	623.24	581.65	595.49	581.65
14. Basic EPS for the period (Not Annualised)	1.67	0.66	5.54	1.26
15. Diluted EPS for the period (Not Annualised)	1.67	0.66	5.54	1.26
16. Public Shareholding				
- No. of shares	241.29	186.72	241.29	186.72
- Percentage of shareholding	38%	32%	38%	32%
17. Promoters and Promoter Group Shareholding:				
(a) Pledged/Encumbered				
- No. of Shares (Lacs)	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL
(b) Non-encumbered				
- Number of shares (Lacs)	394.93	394.93	394.93	394.93
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of total share capital of the company)	62%	68%	62%	68%

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 10th May, 2010.
- The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- Following is the summary of Employees Stock Options existing, granted, exercised and cancelled during the quarter:

Particulars	Number
(a) Options outstanding at the beginning of the quarter	2,214,861
(b) New options granted during the quarter	Nil
(c) Options exercised and shares allotted during the quarter	338,790*
(d) Options cancelled during the quarter	Nil
(e) Options outstanding at the end of the quarter	1,876,071**

The Company has opted for intrinsic value method for valuation of Employee Stock option Plans as per which the fair value of shares is less than the Exercise Price.
* These options were exercised but are pending allotment
** Includes stock options for 200,000 Equity Shares granted under the Employee Stock Option Plan 2007 to an employee of the group company, which needs shareholders' approval in the ensuing Annual General Meeting

- Pursuant to clarification issued by Expert Advisory Committee of Institute of Chartered Accountants of India on Accounting Standard - 19 on Leases on recognition of operating lease rent expense, Company has decided to recognize the scheduled rent increases over the lease term on a straight line basis in respect of all lease rent agreements entered on or after April 1, 2001 and still in force. The total impact in respect of these agreements till March 31, 2009 of Rs 44.48 Lacs is disclosed as "Prior Period Item" is charged to rent expense in the current year.
- Details of number of investor complaints for the quarter ended 31st March, 2010: Beginning - NIL, Received - 188, Resolved - 186 and Pending - 2.
- During the Current Year Company has come with an Initial Public of 22,670,452 equity shares at a premium of Rs.135 per share, over its face value of Rs. 10/- per share, consisting of fresh issue of 4,000,005 equity shares and an offer for sale of 18,670,447 equity shares by the existing shareholders viz. India Private Equity Fund (Mauritius) and Indocean Pizza Holding Ltd. ("The selling shareholders"). The company received total proceeds of Rs. 32872.36 lacs (Rs 400 Lacs towards capital, Rs.5400.01 Lacs towards Security Premium and Rs. 27,072.15 lacs for the remittance to the selling shareholders). The Company has remitted the amount to selling shareholders after deducting their share of issue expenses. The money raised from the issue of fresh equity amounting to Rs. 5800.01, has been utilised as below:

Particulars	Amount (Rs. In Lacs)
1. Repayment of term loan	3,500.00
2. General Corporate Purpose & offer related expenses	2,300.01
Total	5,800.01

- Previous year / quarter figures have been regrouped and /or re-arranged wherever necessary.

8. SUMMARY OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2010

Particulars	(Figures-Rs. in Lacs)	
	As at 31st March, 2010 Audited	As at 31st March, 2009 Audited
SHAREHOLDER'S FUNDS		
a) Capital	6,482.49	5,816.50
b) Reserve & Surplus	9,291.63	3,906.19
LOAN FUNDS	15,774.12	9,722.69
	859.05	8,244.52
TOTAL	16,633.17	17,967.21
FIXED ASSETS	14,287.70	11,547.75
INVESTMENTS	3.06	-
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	705.68	552.91
b) Sundry Debtors	294.80	117.04
c) Cash and Bank balances	703.94	300.83
d) Other current assets	2.40	1.31
e) Loans and Advances	3,620.46	2,386.10
	5,327.28	3,358.19
LESS: CURRENT LIABILITIES AND PROVISIONS		
a) Liabilities	6,628.17	3,979.76
b) Provisions	386.93	286.17
	7,015.10	4,265.93
NET CURRENT ASSETS	(1,687.82)	(907.74)
PROFIT AND LOSS ACCOUNT	4,030.23	7,327.20
TOTAL	16,633.17	17,967.21

Place: Noida

Date: May 10, 2010

For and on behalf of the Board of Directors

S.S.Bhartia
Chairman

H.S.Bhartia
Co-chairman

Ajay Kaul
CEO cum
Whole Time Director

