

JFL/NSE-BSE/2018-19/66

July 25, 2018

The Manager  
Department of Corporate Services  
**BSE Ltd.**  
25<sup>th</sup> Floor, P.J Towers,  
Dalal Street, Mumbai-400001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051

**Scrip code: 533155**

**Symbol: JUBLFOOD**

**Sub: Grant of Options under JFL Employees Stock Option Schemes**

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform that the Nomination, Remuneration and Compensation Committee ("**Committee**") of Jubilant FoodWorks Limited ("**JFL**") has, in its meeting held on July 25, 2018 granted 3,678 stock options under JFL Employees Stock Option Scheme, 2011 ("**ESOP 2011**") and 4,075 stock options under JFL Employees Stock Option Scheme 2016 ("**ESOP 2016**"), as per the Annexure "A".

We further inform that the employees of the Company to whom the stock options were granted on December 30, 2016, April 19, 2017 and April 10, 2018 under ESOP 2011 and ESOP 2016 and such grants are outstanding, have requested the Company to revise the lock-in condition applicable to the stock options granted to them. Pursuant to their request, the Board of Directors of the Company ("**Board**") on the recommendation of the Committee and with the consent of the relevant employees have agreed to modify the lock-in restrictions applicable to such stock options as follows:

- i) *There would be no lock-in on the equity shares of the Company allotted upon the exercise of upto 25% of the stock options vested with a grantee on the vesting date, and*
- ii) *There would be a lock-in from the date of vesting of the stock options and for a period of three years therefrom ("**Lock-in Period**") on the aggregate equity shares allotted upon exercise of the balance 75% of the stock options vested with a grantee.*

*Therefore, in the event a grantee exercises all the stock options vested with him, after the expiry of the Lock-in Period, no lock in would apply on the equity shares allotted upon the exercise of such stock options. However, in the event a grantee exercise all the stock options during the Lock-in Period, 75% of the aggregate equity shares allotted upon the exercise of such stock options would be subject to a lock-in for the remaining duration of the Lock-in Period.*

**A Jubilant Bhartia Company**

**Jubilant FoodWorks Limited**

Corporate Office:  
5th Floor, Tower-D, Plot No. 5,  
Logix Techno Park, Sector-127,  
Noida - 201 304, U.P, India  
Tel : +91 120 4090500  
Fax: +91 120 4090599



Registered Office:  
Plot No. 1A, Sector 16-A,  
Noida - 201 301, U.P, India  
Tel : +91 120 4090500  
Fax: +91 120 4090599  
CIN No.: L74899UP1995PLC043677  
Email: contact@jublfood.com

Further, the Board on the recommendation of the Committee and with the consent of the relevant employees, has, in light of the modification to the lock-in, have agreed to increase the exercise period for the stock options granted under ESOP 2016 on December 30, 2016, April 19, 2017 and April 10, 2018, respectively, from one year to four years, from the date of vesting of the relevant stock options.

This is for your information and records.

Thanking you,  
For **Jubilant FoodWorks Limited**



**Mona Aggarwal**  
**Company Secretary cum Compliance Officer**  
Investor E-mail id: [investor@jublfood.com](mailto:investor@jublfood.com)  
Encl. : As Above

**A Jubilant Bhartia Company**

**Jubilant FoodWorks Limited**

Corporate Office:  
5th Floor, Tower-D, Plot No. 5,  
Logix Techno Park, Sector-127,  
Noida - 201 304, U.P., India  
Tel : +91 120 4090500  
Fax: +91 120 4090599

Registered Office:  
Plot No. 1A, Sector 16-A,  
Noida - 201 301, U.P., India  
Tel : +91 120 4090500  
Fax: +91 120 4090599  
CIN No.: L74899UP1995PLC043677  
Email: [contact@jublfood.com](mailto:contact@jublfood.com)

Annexure A

S.no.	Particulars	JFL Employees Stock Option Scheme, 2011 (ESOP 2011)	JFL Employees Stock Option Scheme, 2016 (ESOP 2016)
1	Brief details of stock options granted	Grant of 3,678 stock options on July 25, 2018	Grant of 4,075 stock options on July 25, 2018
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes	Yes
3	Total number of shares covered by these stock options	3,678 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 10/- each)	4,075 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 10/- each)
4	Exercise Price	Rs. 1,437/- per stock option (based upon the latest available closing market price of JFL on NSE on July 24, 2018 which was Rs. 1,437.30 and has been rounded down to Rs. 1,437/-)	Rs. 10/- per stock option
5	Vesting Schedule	Subject to fulfilment of all the pre-vesting conditions, stock options will vest as under - <ul style="list-style-type: none"> <li>• 20% of the stock options at the end of first year from the date of grant;</li> <li>• 30% of the stock options at the end of second year from the date of grant; and</li> <li>• 50% of the stock options at the end of third year from the date of grant.</li> </ul>	Subject to fulfilment of all the pre-vesting conditions, stock options will vest as under:- <ul style="list-style-type: none"> <li>• 100% of the stock options will vest on July 31, 2021.</li> </ul>
6	Lock in	Nil	Nil
7	Exercise Period	Seven (7) years from the first vesting date	One (1) year from the vesting date



**A Jubilant Bhartia Company**

**Jubilant FoodWorks Limited**

Corporate Office:  
5th Floor, Tower-D, Plot No. 5,  
Logix Techno Park, Sector-127,  
Noida - 201 304, U.P., India  
Tel : +91 120 4090500  
Fax: +91 120 4090599

Registered Office:  
Plot No. 1A, Sector 16-A,  
Noida - 201 301, U.P., India  
Tel : +91 120 4090500  
Fax: +91 120 4090599  
CIN No.: L74899UP1995PLC043677  
Email: contact@jublfood.com