

JFL/NSE-BSE/2018-19/111

October 24, 2018

The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Scrip code: 533155

Symbol: JUBLFOOD

Sub: Submission of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2018 along with Limited Review Report

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), please find enclosed herewith the copy of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2018, duly approved by the Board of Directors of the Company in their meeting held today i.e. October 24, 2018. The meeting commenced at 12:05 p.m. and concluded at 13.05 p.m.

We further enclose herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

The aforesaid results are also being disseminated on Company's website at www.jubilantfoodworks.com.

This is for your information and records.

Thanking you,

For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary cum Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
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Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JUBILANT FOODWORKS LIMITED** ("the Company"), for the quarter and six months ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Vijay Agarwal
(Partner)
(Membership No. 094468)





Place: Noida
Date: October 24, 2018



JUBILANT FOODWORKS LIMITED
CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)

Corporate Office – 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida – 201304 (U.P)

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	Quarter ended			Six Months ended		Year ended
	30th September	30th June	30th September	30th September	30th September	31st March
	2018	2018	2017	2018	2017	2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations	88,136.05	85,505.88	72,663.82	1,73,641.93	1,40,545.44	2,98,044.06
Other Income	1,083.72	713.97	364.34	1,797.69	664.32	2,272.39
Total Income	89,219.77	86,219.85	73,028.16	1,75,439.62	1,41,209.76	3,00,316.45
II. Expenses						
Cost of Raw materials consumed	19,889.99	19,123.70	16,514.12	39,013.69	30,278.98	66,017.54
Purchase of traded goods	2,442.15	2,809.87	2,451.70	5,252.02	4,751.14	9,271.25
Changes in inventories of material-in-progress and traded goods	49.60	(152.91)	(179.05)	(103.31)	(192.81)	(146.09)
Employee benefit expenses	17,022.44	15,626.41	15,644.41	32,648.85	30,351.88	60,410.54
Depreciation and amortisation expense	3,846.02	3,655.70	3,255.89	7,501.72	7,876.94	15,587.75
Rent	8,291.40	8,404.61	7,262.84	16,696.01	15,155.17	31,569.36
Other expenses	25,687.03	25,488.07	20,751.15	51,175.10	42,025.72	86,282.26
Total expenses	77,228.63	74,955.45	65,701.06	1,52,184.08	1,30,247.02	2,68,992.61
III. Profit before tax	11,991.14	11,264.40	7,327.10	23,255.54	10,962.74	31,323.84
IV. Tax expense						
Current tax	4,349.77	3,980.76	3,003.54	8,330.53	4,497.58	12,214.47
Deferred tax	(125.80)	(184.10)	(523.51)	(309.90)	(766.14)	(1,531.11)
Total tax expense	4,223.97	3,796.66	2,480.03	8,020.63	3,731.44	10,683.36
V. Profit for the period/year	7,767.17	7,467.74	4,847.07	15,234.91	7,231.30	20,640.48
VI. Other comprehensive income						
a) Items that will not be reclassified to profit/(loss)	(158.31)	(118.10)	49.99	(276.41)	64.99	285.59
b) Income tax relating to items that will not be reclassified to profit/(loss)	55.33	41.26	(17.30)	96.59	(22.49)	(98.84)
Total other comprehensive income/(loss) (net of tax)	(102.98)	(76.84)	32.69	(179.82)	42.50	186.75
VII. Total comprehensive income (net of tax) for the period/year	7,664.19	7,390.90	4,879.76	15,055.09	7,273.80	20,827.23
Paid-up share capital (par value of Rs. 10 each fully paid)	13,196.90	13,196.90	6,598.30	13,196.90	6,598.30	6,598.45
Other Equity						97,792.22
Earnings per equity share (par value of Rs. 10 each) not annualized						
i) Basic (in INR.)	5.89	5.66	3.69	11.55	5.48	15.64
ii) Diluted (in INR.)	5.89	5.66	3.69	11.55	5.48	15.64



Notes:

1 The Standalone Statement of Assets and Liabilities is as follows:-

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	As at	
	30th September 2018	31st March 2018
	Unaudited	Audited
I. ASSETS		
Non-current assets		
Property, Plant and Equipment	71,678.24	73,204.36
Capital work-in-progress	746.18	1,093.09
Investment property	3.41	3.41
Other Intangible assets	3,726.38	3,586.29
Intangible assets under development	-	180.78
Financial assets		
(i) Investment in subsidiary	8,673.92	8,217.06
(ii) Loan	1,263.35	1,693.35
(iii) Other financial assets (refer note 5)	7,959.34	7,133.44
Assets for current tax (net)	1,255.55	1,213.56
Other non-current assets	11,180.05	10,338.04
TOTAL (A)	1,06,486.42	1,06,663.38
Current assets		
Inventories	7,378.15	6,258.62
Financial assets		
(i) Investments	29,583.55	26,310.15
(ii) Trade receivables	2,395.97	1,508.25
(iii) Cash and cash equivalents	6,497.70	7,852.81
(iv) Other bank balances (includes fixed deposits)	22,719.81	5,000.00
(v) Other financial assets	226.63	84.37
Other current assets	2,523.42	3,116.84
TOTAL (B)	71,325.23	50,131.04
TOTAL ASSETS = A + B	1,77,811.65	1,56,794.42
II. EQUITY AND LIABILITIES		
Equity		
Equity Share capital	13,196.90	6,598.45
Other Equity	1,02,358.70	97,792.22
TOTAL EQUITY (A)	1,15,555.60	1,04,390.67
Non-current liabilities		
Financial liabilities		
(i) Security deposits	50.00	50.00
Deferred tax liabilities(net)	5,091.91	5,498.39
TOTAL (B)	5,141.91	5,548.39
Current liabilities		
Financial Liabilities		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	38.54	109.75
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	43,228.85	38,572.95
(ii) Other payables	480.31	607.44
(iii) Other financial liabilities	5,953.39	2,643.04
Short-term provisions	2,408.72	1,625.46
Current tax liabilities (Net)	1,313.03	-
Other current liabilities	3,691.30	3,296.72
TOTAL (C)	57,114.14	46,855.36
TOTAL EQUITY AND LIABILITIES = (A+B+C)	1,77,811.65	1,56,794.42



- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above standalone financial results.
- 3 On June 26, 2018, the Company allotted 6,59,84,520 equity shares of Rs. 10 each as fully paid up bonus shares. Consequently, the basic and diluted earnings per share for all the periods presented above have been adjusted to give effect to the aforesaid issue of Bonus Shares, in accordance with Ind AS 33 'Earnings per Share'.
- 4 Dividend of Rs. 2.5 per share (25% on the face value of Rs. 10 per equity share) amounting to Rs 3,299.23 Lakhs (excluding Dividend distribution tax of Rs. 678.17 Lakhs) declared at 23rd Annual General Meeting held on September 27, 2018 was disbursed on October 01, 2018.
- 5 During the quarter, the Company has remitted an amount of INR 456.58 lakhs in its proposed Joint Venture "Jubilant Golden Harvest Limited" which is pending for allotment as at September 30, 2018.
- 6 Segment Reporting: The Company's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 7 The review report of the Statutory Auditors is also being filed with the BSE and National Stock Exchange. For more details on standalone unaudited financial results, visit Investors section of our website www.jubilantfoodworks.com and Financial Results at Corporates section of www.nseindia.com and www.bseindia.com.



Place: Noida (U.P.)
Date : October 24, 2018



For and on behalf of the Board of Directors of
JUBILANT FOODWORKS LIMITED

SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR
DIN No. 00010484