



JUBILANT FOODWORKS LIMITED
CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS	
	For the quarter ended			For the year ended		For the year ended	
	31st March	31st December	31st March	31st March		31st March	
	2019	2018	2018	2019	2018	2019	2018
	Audited *	Unaudited	Audited *	Audited	Audited	Audited	Audited
I. Income							
Revenue from operations	86,519.74	92,905.27	77,982.08	353,066.94	298,044.06	356,314.46	301,840.01
Other Income	1,513.83	1,379.92	1,273.87	4,691.44	2,272.39	4,736.31	2,307.66
Total Income	88,033.57	94,285.19	79,255.95	357,758.38	300,316.45	361,050.77	304,147.67
II. Expenses							
Cost of raw materials consumed	18,977.38	20,525.74	17,769.45	78,516.81	66,017.54	79,438.00	67,360.50
Purchase of traded goods	1,466.80	2,272.20	2,418.14	8,991.02	9,271.25	9,092.69	9,382.33
Changes in inventories of material-in-progress and traded goods	270.04	(85.01)	(143.48)	81.72	(146.09)	80.20	(146.54)
Employee benefit expenses	16,890.22	17,708.48	14,205.28	67,247.55	60,410.54	68,181.63	61,397.27
Depreciation and amortisation expense	3,999.21	3,726.51	3,781.33	15,227.44	15,587.75	15,745.05	16,010.58
Rent	8,748.97	8,661.77	8,567.27	34,106.75	31,569.36	34,430.30	31,884.01
Other expenses	25,406.95	26,764.46	22,389.15	103,346.51	86,282.26	105,115.50	87,953.46
Total expenses	75,759.57	79,574.15	68,987.14	307,517.80	268,992.61	312,083.37	273,841.61
III. Profit before exceptional items and tax (I - II)	12,274.00	14,711.04	10,268.81	50,240.58	31,323.84	48,967.40	30,306.06
IV. Exceptional items #	793.00	-	-	793.00	-	-	-
V. Profit before tax (III- IV)	11,481.00	14,711.04	10,268.81	49,447.58	31,323.84	48,967.40	30,306.06
VI. Tax expense							
Current tax	4,098.02	5,043.88	3,751.50	17,472.43	12,214.47	17,474.69	12,214.47
Deferred tax (credit)	(11.86)	16.43	(289.46)	(305.33)	(1,531.11)	(305.33)	(1,531.11)
Total tax expense	4,086.16	5,060.31	3,462.04	17,167.10	10,683.36	17,169.36	10,683.36
VII. Profit for the year (V - VI)	7,394.84	9,650.73	6,806.77	32,280.48	20,640.48	31,798.04	19,622.70
VIII. Other comprehensive income/ (expenses)							
i) a) Items that will not be reclassified to profit or loss	(308.56)	(183.09)	205.60	(768.06)	285.59	(770.21)	289.41
b) Income tax relating to items that will not be reclassified to profit or loss	107.82	63.98	(71.16)	268.39	(98.84)	268.39	(98.54)
ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	(251.46)	(56.76)
b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
Total other comprehensive income, net of tax	(200.74)	(119.11)	134.44	(499.67)	186.75	(753.28)	134.11
IX. Total comprehensive income, net of tax for the year (VII + VIII)	7,194.10	9,531.62	6,941.21	31,780.81	20,827.23	31,044.76	19,756.81
Profit for the year attributable to:							
Equity holders of the parent	-	-	-	-	-	31,978.93	19,622.70
Non-controlling interest	-	-	-	-	-	(180.89)	-
	-	-	-	-	-	31,798.04	19,622.70
Other comprehensive income attributable to:							
Equity holders of the parent	-	-	-	-	-	(753.28)	134.11
Non-controlling interest	-	-	-	-	-	-	-
	-	-	-	-	-	(753.28)	134.11
Total comprehensive income attributable to:							
Equity holders of the parent	-	-	-	-	-	31,225.65	19,756.81
Non-controlling interest	-	-	-	-	-	(180.89)	-
	-	-	-	-	-	31,044.76	19,756.81
Paid-up share capital (par value of INR. 10 each fully paid)	13,196.90	13,196.90	6,598.45	13,196.90	6,598.45	13,196.90	6,598.45
Other Equity				119,174.81	97,792.22	112,766.87	90,174.84
Earnings per equity share (par value of INR. 10 each)							
i) Basic (in INR.)	5.60	7.31	5.16	24.46	15.64	24.23	14.87
ii) Diluted (in INR.)	5.60	7.31	5.16	24.46	15.64	24.23	14.87

Refer Note 5

* Refer Note 6

Notes:

1 The Standalone and Consolidated Statement of Assets and Liabilities is as follows:-

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE		CONSOLIDATED	
	As at		As at	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Audited	Audited	Audited	Audited
I. ASSETS				
Non-current assets				
Property, plant and equipment	74,890.71	73,204.36	77,114.13	75,269.22
Capital work-in-progress	1,444.46	1,093.09	1,522.35	1,241.43
Investment property	3.41	3.41	3.41	3.41
Intangible assets	3,647.37	3,586.29	3,828.80	3,649.65
Intangible assets under development	49.56	180.78	49.56	180.78
Financial assets				
Investment in subsidiaries	8,872.67	8,217.06	-	-
Loan	-	1,693.35	-	-
Others financial assets	9,508.28	7,133.44	9,620.91	7,205.93
Assets for current tax (Net)	1,472.60	1,213.56	1,326.22	1,037.00
Other non-current assets	10,852.34	10,338.04	10,941.61	10,558.98
TOTAL (A)	110,741.40	106,663.38	104,406.99	99,146.40
Current assets				
Inventories	7,314.91	6,258.62	7,707.78	6,421.09
Financial assets				
Investments	18,079.73	26,310.15	18,079.73	26,310.15
Trade receivables	3,268.48	1,508.25	2,743.62	1,565.24
Cash and cash equivalents (includes fixed deposits)	2,483.98	7,852.81	2,834.67	7,902.52
Bank balances other than cash and cash equivalents	46,421.65	5,000.00	46,591.95	5,000.00
Other financial assets	499.84	84.37	499.84	84.37
Other current assets	2,571.98	3,116.84	2,709.52	3,244.40
TOTAL (B)	80,640.57	50,131.04	81,167.11	50,527.77
TOTAL ASSETS = (A + B)	191,381.97	156,794.42	185,574.10	149,674.17
II. EQUITY AND LIABILITIES				
Equity				
Equity share capital	13,196.90	6,598.45	13,196.90	6,598.45
Other equity	119,174.81	97,792.22	112,766.87	90,174.84
Non-controlling Interest	-	-	257.79	-
TOTAL EQUITY (A)	132,371.71	104,390.67	126,221.56	96,773.29
Liabilities				
Non-current liabilities				
Financial liabilities				
Security deposits	50.00	50.00	50.00	50.00
Deferred tax liabilities(Net)	4,924.67	5,498.39	4,997.75	5,498.39
TOTAL (B)	4,974.67	5,548.39	5,047.75	5,548.39
Current liabilities				
Financial Liabilities				
(i) Trade payables				
(a) total outstanding dues of micro enterprises and small enterprises	421.42	109.75	421.42	109.75
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	41,235.83	38,572.95	41,666.94	38,788.11
(ii) Other payables	396.83	607.44	407.28	609.18
(iii) Other financial liabilities	4,946.70	2,864.72	5,139.79	3,165.23
Short-term provisions	2,447.15	1,403.78	2,447.15	1,403.78
Other current liabilities	4,587.66	3,296.72	4,222.21	3,276.44
TOTAL (C)	54,035.59	46,855.36	54,304.79	47,352.49
TOTAL EQUITY AND LIABILITIES = (A+B+C)	191,381.97	156,794.42	185,574.10	149,674.17

Notes (Continued):

- 1 The Board has recommended a dividend of INR. 5 /- (i.e. 50%) per Equity share of INR. 10 each fully paid up for the financial year amounting to INR. 6,598.45 lakhs (excluding dividend distribution tax of INR.1,356.33 lakhs), subject to the approval of the shareholders at the Annual General Meeting.
- 2 On June 26, 2018, the Company allotted 6,59,84,520 equity shares of INR. 10 each as fully paid up bonus shares. Consequently, the basic and diluted earnings per share for all the periods presented above have been adjusted to give effect to the aforesaid issue of Bonus Shares, in accordance with Ind AS 33 'Earnings per Share.
- 3 During the year, the Company has further invested an amount of INR. 992.03 lakhs in its Wholly Owned Subsidiary "Jubilant FoodWorks Lanka (Private) Limited" and its investment in said subsidiary as at March 31, 2019 is INR. 9,209.09 lakhs. Further, the Company has invested an amount of INR. 456.58 lakhs representing 51% shareholding in Joint Venture " Jubilant Golden Harvest Limited" , also consolidated as subsidiary under Ind AS 110 "Consolidated Financial Statements".
- 4 Segment Reporting: The Company's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 5 Exceptional items represent the provision for diminution in the value of investment in wholly owned subsidiary Jubilant FoodWorks Lanka (Private) Limited towards loss incurred on closed stores.
- 6 The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit. Previous period/ year figures have been regrouped/ reclassified wherever necessary.
- 7 The above standalone and consolidated audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 15, 2019 . The audit report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange. For more details on standalone and consolidated audited results, visit Investors section of our websites at www.jubilantfoodworks.com and Financial Results Section of www.nseindia.com and www.bseindia.com.

**For and on behalf of the Board of Directors of
JUBILANT FOODWORKS LIMITED**

**Place: Noida (U.P.)
Date : May 15, 2019**

**Sd/-
SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR
DIN No. 00010484**