

Board Report

ANNEXURE A

FORM NO. MGT-9 EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

1) Corporate Identification Number	L74899UP1995PLC043677
2) Registration Date	March 16, 1995
3) Name of the Company	Jubilant FoodWorks Limited
4) Category/Sub-Category of the Company	Public Company Limited by Shares/Indian Non-Government Company
5) Address of Registered Office and Contact Details	Plot No. 1A, Sector 16A, Gautam Buddha Nagar, Noida – 201 301, U.P., India Tel: +91 120 4090500 Fax: +91 120 4090599 E-mail: investor@jublfood.com
6) Whether Listed Company	Yes
7) Name, address and Contact details of Registrar and Transfer Agent	Link Intime India Pvt. Limited (Unit: Jubilant FoodWorks Limited) Noble Heights, 1 st Floor, Plot No. NH-2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi - 110058 Tel: +91 011 41410592/93/94 Fax: +91 011 41410591 E-mail: delhi@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main Products/Services	NIC Code of the Product/Service	% to total turnover of the Company
1.	Food & Beverage	56	99.83

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name and Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Jubilant FoodWorks Lanka (Private) Limited No.164, Galle Road, Dehiwala, Sri Lanka	PV-74295	Subsidiary	100	2 (87)
2.	Jubilant Golden Harvest Limited Shanta Western Tower, Level-5, 501 & 502, 186 Gulshan-Tejgaon Link Road, Tejgaon, I/A, Dhaka - 1208, Bangladesh	C-142100	Subsidiary	51	2(87)

IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i) Category-wise Share Holding

Category code	Category of Shareholder	No. of shares held at the beginning of the year (As on April 1, 2018)				No. of shares held at the end of the year# (As on March 31, 2019)				% of Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	SHAREHOLDING OF PROMOTER AND PROMOTER GROUP^									
(1)	Indian									
(a)	Individuals/ HUF	3	0	3	0.00	6	0	6	0.00	0.00
(b)	Central/State Governments	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	29,652,780	0	29,652,780	44.94	55,346,489	0	55,346,489	41.94	(3.00)*
(d)	Bank/FI	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total(A)(1)	29,652,783	0	29,652,783	44.94	55,346,495	0	55,346,495	41.94	(3.00)
(2)	Foreign									
(a)	NRIs – Individual	1	0	1	0.00	2	0	2	0.00	0.00
(b)	Other – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Bank/FI	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total(A)(2)	1	0	1	0.00	2	0	2	0.00	0.00
	Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	29,652,784	0	29,652,784	44.94	55,346,497	0	55,346,497	41.94	(3.00)
(B)	PUBLIC SHAREHOLDING									
(1)	Institutions									
(a)	Mutual Funds	5,834,839	0	5,834,839	8.84	12,852,419	0	12,852,419	9.74	0.90
(b)	Bank/FI	89,448	0	89,448	0.14	170,905	0	170,905	0.13	(0.01)
(c)	Central/State Governments	74,197	0	74,197	0.11	402,075	0	402,075	0.30	0.19
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(f)	FII (including foreign portfolio investors)	24,376,187	0	24,376,187	36.94	51,232,165	0	51,232,165	38.82	1.88
(g)	Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Any Other (specify)									
	Alternate Investment Fund	52,980	0	52,980	0.08	164,145	0	164,145	0.12	0.04
	Sub-Total (B)(1)	30,427,651	0	30,427,651	46.11	64,821,709	0	64,821,709	49.12	3.01
(2)	Non-institutions									
(a)	Bodies Corporate i) Indian	3,130,487	0	3,130,487	4.74	4,635,115	0	4,635,115	3.51	(1.23)
	ii) Overseas	0	0	0	0.00	0	0	0.00	0.00	0.00
(b)	Individuals									
I	Resident Individuals holding nominal share capital up to ₹ 1 lakh	1,630,011	81	1,630,092	2.47	4,050,677	318	4,050,995	3.07	0.60
II	Resident Individuals holding nominal share capital in excess of ₹ 1 lakh	212,586	0	212,586	0.32	615,870	0	615,870	0.47	0.14
(c)	Others (Specify)									
(c-i)	NBFCs registered with RBI	0	0	0	0.00	12,540	0	12,540	0.01	0.01
(c-ii)	Trust	527,772	0	527,772	0.80	1,126,227	0	1,126,227	0.85	0.05
(c-iii)	Non-Resident Indians	142,408	0	142,408	0.22	408,647	0	408,647	0.31	0.09
(c-iv)	Clearing Members	208,778	0	208,778	0.32	837,347	0	837,347	0.63	0.32
(c-v)	HUF	51,562	0	51,562	0.08	113,293	0	113,293	0.09	0.01
(c-vi)	Foreign Portfolio investor (Individual)	400	0	400	0.00	800	0	800	0.00	0.00
	Sub-Total (B)(2)	5,904,004	81	5,904,085	8.95	11,800,516	318	11,800,834	8.94	(0.01)
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	36,331,655	81	36,331,736	55.06	76,622,225	318	76,622,543	58.06	3.00
(C)	SHARES HELD BY CUSTODIAN FOR GDR'S & ADR'S	0	0	0.00	0.00	0	0	0.00	0.00	0.00
	GRAND TOTAL (A)+(B)+(C)	65,984,439	81	65,984,520	100	131,968,722	318	131,969,040	100.00	0.00

Board Report

(ii) Shareholding of Promoters including Promoter Group[^]

Sr. No.	Shareholders Name	Shareholding at the beginning of the year As on April 1, 2018			Shareholding at the end of the year As on March 31, 2019			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares#	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	
1	Jubilant Consumer Private Limited	29,652,777	44.94	5.34	55,346,483	41.94	5.29	(3.00)*
2	Shyam S. Bhartia	1	0.00	0.00	2	0.00	0.00	0.00
3	Hari S. Bhartia	1	0.00	0.00	2	0.00	0.00	0.00
4	Jubilant Capital Pvt. Ltd.	1	0.00	0.00	2	0.00	0.00	0.00
5	Jubilant Securities Pvt. Ltd.	2	0.00	0.00	4	0.00	0.00	0.00
6	Shobhana Bhartia	1	0.00	0.00	2	0.00	0.00	0.00
7	Kavita Bhartia	1	0.00	0.00	2	0.00	0.00	0.00
TOTAL		29,652,784	44.94	5.34	55,346,497	41.94	5.29	(3.00)

Notes for IV (i) and (ii):

On June 26, 2018, the Company allotted 65,984,520 equity shares of ₹ 10/- each as fully paid-up Bonus Shares in the ratio of one Bonus Share for every one existing equity share of the Company held by the Shareholders as on the Record Date i.e. June 23, 2018.

* Change in Shareholding due to Sale of 3,959,071 equity shares in the month of March, 2019 by Jubilant Consumer Private Limited, Promoter of the Company.

[^] JE Energy Ventures Private Limited is also a promoter of the Company with nil shareholding.

(iii) Change in Promoter's Shareholding including Promoter Group

Sr. No.	Name	Shareholding at the beginning of the year		Increase/(Decrease) in Shareholding during the year		Reasons	Cumulative Shareholding during the year / shareholding at end of the year		
		No. of Shares	% of total shares of the Company	Date	Increase (+)/ Decrease (-)		No. of Shares	% of total shares of the Company	
1	Jubilant Consumer Private Limited	29,652,777	44.94	1-Apr-18					
				26-Jun-18	29,652,777	Issue of Bonus equity shares	59,305,554	44.94	
				14-Mar-19	(3,959,071)	Sale of equity shares	55,346,483	41.94	
				31-Mar-19			55,346,483	41.94	
2	Shyam S. Bhartia	1	0.00	1-Apr-18					
				26-Jun-18	1	Issue of Bonus equity share	2	0.00	
				31-Mar-19			2	0.00	
3	Hari S. Bhartia	1	0.00	1-Apr-18					
				26-Jun-18	1	Issue of Bonus equity share	2	0.00	
				31-Mar-19			2	0.00	
4	Jubilant Capital Pvt. Ltd.	1	0.00	1-Apr-18					
				26-Jun-18	1	Issue of Bonus equity share	2	0.00	
				31-Mar-19			2	0.00	
5	Jubilant Securities Pvt. Ltd.	2	0.00	1-Apr-18					
				26-Jun-18	2	Issue of Bonus equity shares	4	0.00	
				31-Mar-19			4	0.00	
6	Shobhana Bhartia	1	0.00	1-Apr-18					
				26-Jun-18	1	Issue of Bonus equity share	2	0.00	
				31-Mar-19			2	0.00	
7	Kavita Bhartia	1	0.00	1-Apr-18					
				26-Jun-18	1	Issue of Bonus equity share	2	0.00	
				31-Mar-19			2	0.00	
Total as on April 1, 2018		29,652,784	44.94				Total as on March 31, 2019	55,346,497	41.94

(iv) Shareholding Pattern of Top 10 Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No	Name	Shareholding		Increase/Decrease in the Shareholding		Cumulative Shareholding during the year (April 1, 2018 to March 31, 2019)	
		No. of Shares at the beginning (April 1, 2018)/ end of the year (March 31, 2019)	% of Total Share of the Company	As on benpos date	Purchase (+)/ Sale (-) during the year	No. of Shares	% of Total Share of the Company#3
1	MORGAN STANLEY (FRANCE) S.A.#2	1,445,349	2.19	1-Apr-18			
				6-Apr-18	43,118	1,488,467	2.26
				13-Apr-18	6,426	1,494,893	2.27
				20-Apr-18	61,998	1,556,891	2.36
				27-Apr-18	-43,030	1,513,861	2.29
				4-May-18	52,729	1,566,590	2.37
				11-May-19	-13,338	1,553,252	2.35
				18-May-19	-88,599	1,464,653	2.22
				25-May-18	-30,672	1,433,981	2.17
				1-Jun-18	-41,818	1,392,163	2.11
				8-Jun-18	15,274	1,407,437	2.13
				15-Jun-18	-571,609	835,828	1.27
				22-Jun-18	-554,643	281,185	0.43
				29-Jun-18	-77,713	203,472	0.31
				6-Jul-18	259,123	462,595	0.35
				13-Jul-18	33,576	496,171	0.38
				20-Jul-18	52,382	548,553	0.42
				27-Jul-18	5,722	554,275	0.42
				3-Aug-18	-6,962	547,313	0.41
				10-Aug-18	-12,155	535,158	0.41
				17-Aug-18	-9,424	525,734	0.40
				24-Aug-18	500	526,234	0.40
				31-Aug-18	13,713	539,947	0.41
				7-Sep-18	31,065	571,012	0.43
				14-Sep-18	-42,313	528,699	0.40
				21-Sep-18	-39,283	489,416	0.37
				28-Sep-18	-22,546	466,870	0.35
				5-Oct-18	-401	466,469	0.35
				12-Oct-18	-20,352	446,117	0.34
				19-Oct-18	-531	445,586	0.34
				26-Oct-18	6,661	452,247	0.34
				2-Nov-18	-52,072	400,175	0.30
				9-Nov-18	-134,539	265,636	0.20
				16-Nov-18	-62,748	202,888	0.15
				23-Nov-18	22,074	224,962	0.17
				30-Nov-18	43,952	268,914	0.20
				7-Dec-18	-19,473	249,441	0.19
				14-Dec-18	19,295	268,736	0.20
				21-Dec-18	3,679	272,415	0.21
				28-Dec-18	22,103	294,518	0.22
				4-Jan-19	-110,487	184,031	0.14
				11-Jan-19	-57,940	126,091	0.10
				18-Jan-19	9,168	135,259	0.10
				25-Jan-19	226,486	361,745	0.27
				1-Feb-19	92,615	454,360	0.34
				8-Feb-19	-389,416	64,944	0.05
				15-Feb-19	52,057	117,001	0.09
				22-Feb-19	-36,086	80,915	0.06
				1-Mar-19	32,309	113,224	0.09
				8-Mar-19	6,619	119,843	0.09
				15-Mar-19	72,597	192,440	0.15
				22-Mar-19	517,015	709,455	0.54
				29-Mar-19	-391,126	318,329	0.24
		318,329	0.24	31-Mar-19	-	318,329	0.24

Board Report

Sr. No	Name	Shareholding		Increase/Decrease in the Shareholding		Cumulative Shareholding during the year (April 1, 2018 to March 31, 2019)	
		No. of Shares at the beginning (April 1, 2018)/ end of the year (March 31, 2019)	% of Total Share of the Company	As on benpos date	Purchase (+)/ Sale (-) during the year	No. of Shares	% of Total Share of the Company#3
2	JP MORGAN INDIAN INVESTMENT COMPANY (MAURITIUS) LIMITED	908,063	1.38	1-Apr-18			
				27-Apr-18	-50,000	858,063	1.30
				18-May-18	-70,000	788,063	1.19
				25-May-18	-24,739	763,324	1.16
				29-Jun-18	-140,000	623,324	0.94
				6-Jul-18	763,324	1,386,648	1.05
				1,386,648	1.05	31-Mar-19	-
3	KOTAK FUNDS - INDIA MIDCAP FUND	810,081	1.23	1-Apr-18			
				27-Apr-18	7,196	817,277	1.24
				4-May-18	26,405	843,682	1.28
				11-May-18	4,435	848,117	1.29
				25-May-18	32,793	880,910	1.34
				6-Jul-18	880,910	1,761,820	1.34
				27-Jul-18	-66,820	1,695,000	1.28
				28-Sep-18	17,360	1,712,360	1.30
				26-Oct-18	-62,360	1,650,000	1.25
				1-Feb-19	-60,000	1,590,000	1.20
				1,590,000	1.20	31-Mar-19	-
4	JPMORGAN SICAV INVESTMENT COMPANY (MAURITIUS) LIMITED#2	763,343	1.16	1-Apr-18			
				6-Jul-18	763,343	1,526,686	1.16
				28-Dec-18	-300,000	1,226,686	0.93
		1,226,686	0.93	31-Mar-19	-	1,226,686	0.93
5	ABU DHABI INVESTMENT AUTHORITY - JHELUM#2	1,261,505	1.91	1-Apr-18			
				4-May-18	-194,653	1,066,852	1.62
				11-May-18	-45,071	1,021,781	1.55
				18-May-18	-35,000	986,781	1.50
				29-Jun-18	-269,776	717,005	1.09
				6-Jul-18	881,933	1,598,938	1.21
				13-Jul-18	-164,928	1,434,010	1.09
				28-Dec-18	-180,000	1,254,010	0.95
				29-Mar-19	-686,278	567,732	0.43
		567,732	0.43	31-Mar-19	-	567,732	0.43
6	ONTARIO TEACHERS' PENSION PLAN BOARD MANAGED BY AROHI ASSET MANAGEMENT PTE LTD-NP9Q#2	731,155	1.11	1-Apr-18			
				6-Jul-18	582,468	1,313,623	1.00
				20-Jul-18	-66,500	1,247,123	0.95
				3-Aug-18	-64,000	1,183,123	0.90
		1,183,123	0.90	31-Mar-19	-	1,183,123	0.90
7	DERIVE TRADING AND RESORTS PRIVATE LIMITED	724,760	1.10	1-Apr-18			
				6-Jul-18	724,760	1,449,520	1.10
				27-Jul-18	-4,900	1,444,620	1.09
				3-Aug-18	4,900	1,449,520	1.10
				10-Aug-18	-2,780	1,446,740	1.10
				7-Sep-18	2,780	1,449,520	1.10
				22-Feb-19	-140,000	1,309,520	0.99
		1,309,520	0.99	31-Mar-19	-	1,309,520	0.99

Sr. No	Name	Shareholding		Increase/Decrease in the Shareholding		Cumulative Shareholding during the year (April 1, 2018 to March 31, 2019)	
		No. of Shares at the beginning (April 1, 2018)/ end of the year (March 31, 2019)	% of Total Share of the Company	As on benpos date	Purchase (+)/ Sale (-) during the year	No. of Shares	% of Total Share of the Company#3
8	CAUSEWAY EMERGING MARKETS FUND#2	630,054	0.95	1-Apr-18			
				6-Apr-18	29,490	659,544	1.00
				6-Jul-18	659,544	1,319,088	1.00
				28-Dec-18	-19,786	1,299,302	0.98
				8-Feb-19	-421,242	878,060	0.67
				29-Mar-19	101,352	979,412	0.74
		979,412	0.74	31-Mar-19	-	979,412	0.74
9	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS#2	599,938	0.91	1-Apr-18			
				4-May-18	-1,440	598,498	0.91
				11-May-18	-1,368	597,130	0.90
				1-Jun-18	-1,080	596,050	0.90
				15-Jun-18	-1,080	594,970	0.90
				22-Jun-18	-2,296	592,674	0.90
				29-Jun-18	-7,392	585,282	0.89
				6-Jul-18	589,650	1,174,932	0.89
				13-Jul-18	-4,816	1,170,116	0.89
				16-Nov-18	1,875	1,171,991	0.89
				23-Nov-18	4,875	1,176,866	0.89
				7-Dec-18	2,375	1,179,241	0.89
				21-Dec-18	6,750	1,185,991	0.90
				1-Feb-19	7,134	1,193,125	0.90
				8-Feb-19	22,755	1,215,880	0.92
		22-Mar-19	-54,325	1,161,555	0.88		
		29-Mar-19	2,829	1,164,384	0.88		
		31-Mar-19	-	1,164,384	0.88		
10	AZIM PREMJI TRUST#2	6,02,217	0.91	01-Apr-18			
				06-Jul-18	602,217	1,204,434	0.91
				28-Sep-18	-436,363	768,071	0.58
				19-Oct-18	-110,254	657,817	0.50
				26-Oct-18	-657,817	0	0.00
		0	0.00	31-Mar-19	-	0	0.00
11	AROHI EMERGING ASIA MASTER FUND#1	570,969	0.87	1-Apr-18			
				6-Jul-18	537,656	1,108,625	0.84
				3-Aug-18	64,000	1,172,625	0.89
				28-Sep-18	127,000	1,299,625	0.98
				2-Nov-18	76,500	1,376,125	1.04
				9-Nov-18	162,231	1,538,356	1.17
				30-Nov-18	79,800	1,618,156	1.23
				8-Feb-19	25,167	1,643,323	1.25
		31-Mar-19	-	1,643,323	1.25		
12	GAOLING FUND, L.P.#1	0	0.00	1-Apr-18			
				22-Jun-18	1,451,374	1,451,374	2.20
				6-Jul-18	1,451,374	2,902,748	2.20
				2-Nov-18	-44,947	2,857,801	2.17
				30-Nov-18	-17,182	2,840,619	2.15
				7-Dec-18	-140,055	2,700,564	2.05
				15-Feb-19	-273,784	2,426,780	1.84
				31-Mar-19	-	2,426,780	1.84

Board Report

Sr. No	Name	Shareholding		Increase/Decrease in the Shareholding		Cumulative Shareholding during the year (April 1, 2018 to March 31, 2019)	
		No. of Shares at the beginning (April 1, 2018)/ end of the year (March 31, 2019)	% of Total Share of the Company	As on benpos date	Purchase (+)/ Sale (-) during the year	No. of Shares	% of Total Share of the Company#3
13	TOUCHSTONE STRATEGIC TRUST - TOUCHSTONE SANDS CAPITAL EMERGING MARKETS GROWTH FUND	570,636	0.86	1-Apr-18			
				6-Apr-18	11,200	581,836	0.88
				13-Apr-18	12,300	594,136	0.90
				27-Apr-18	3,500	597,636	0.91
				4-May-18	-17,711	579,925	0.88
				18-May-18	2,700	582,625	0.88
				25-May-18	3,850	586,475	0.89
				1-Jun-18	5,700	592,175	0.90
				8-Jun-18	2,900	595,075	0.90
				15-Jun-18	7,900	602,975	0.91
				22-Jun-18	5,700	608,675	0.92
				29-Jun-18	67,800	676,475	1.03
				6-Jul-18	618,375	1,294,850	0.98
				20-Jul-18	29,000	1,323,850	1.00
				27-Jul-18	11,400	1,335,250	1.01
				3-Aug-18	8,200	1,343,450	1.02
				10-Aug-18	13,800	1,357,250	1.03
				17-Aug-18	15,000	1,372,250	1.04
				24-Aug-18	11,000	1,383,250	1.05
				31-Aug-18	18,000	1,401,250	1.06
				7-Sep-18	12,900	1,414,150	1.07
				14-Sep-18	-62,585	1,351,565	1.02
				21-Sep-18	-90,615	1,260,950	0.96
				28-Sep-18	33,700	1,294,650	0.98
				5-Oct-18	49,600	1,344,250	1.02
				12-Oct-18	9,500	1,353,750	1.03
				19-Oct-18	7,050	1,360,800	1.03
				26-Oct-18	14,000	1,374,800	1.04
				9-Nov-18	-32,400	1,342,400	1.02
				16-Nov-18	10,900	1,353,300	1.03
				30-Nov-18	31,100	1,384,400	1.05
		7-Dec-18	-12,000	1,372,400	1.04		
		14-Dec-18	-19,000	1,353,400	1.03		
		21-Dec-18	-65,006	1,288,394	0.98		
		28-Dec-18	-12,900	1,275,494	0.97		
		11-Jan-19	12,400	1,287,894	0.98		
		18-Jan-19	10,400	1,298,294	0.98		
		25-Jan-19	-193,100	1,105,194	0.84		
		1-Feb-19	10,300	1,115,494	0.85		
		8-Feb-19	9,700	1,125,194	0.85		
		15-Feb-19	13,450	1,138,644	0.86		
		22-Feb-19	11,700	1,150,344	0.87		
		1-Mar-19	7,700	1,158,044	0.88		
		8-Mar-19	-89,000	1,069,044	0.81		
		15-Mar-19	13,300	1,082,344	0.82		
		22-Mar-19	5,700	1,088,044	0.82		
		29-Mar-19	8,400	1,096,444	0.83		
		1,096,444	0.83	31-Mar-19	-	1,096,444	0.83

Sr. No	Name	Shareholding		Increase/Decrease in the Shareholding		Cumulative Shareholding during the year (April 1, 2018 to March 31, 2019)	
		No. of Shares at the beginning (April 1, 2018)/ end of the year (March 31, 2019)	% of Total Share of the Company	As on benpos date	Purchase (+)/ Sale (-) during the year	No. of Shares	% of Total Share of the Company#3
14	ARISAIG ASIA CONSUMER FUND LIMITED#1	0	0.00	1-Apr-18			
				8-Feb-19	715,000	715,000	0.54
				15-Feb-19	310,787	1,025,787	0.78
				22-Feb-19	155,000	1,180,787	0.89
				1-Mar-19	220,000	1,400,787	1.06
				8-Mar-19	155,000	1,555,787	1.18
		1,555,787	1.18	31-Mar-19	-	1,555,787	1.18
15	CITIGROUP GLB MKT I P L	0	0.00	1-Apr-18			
				15-Mar-19	3,959,071	3,959,071	3.00
				22-Mar-19	-3,959,071	0	0.00
		0	0.00	31-Mar-19	-	0	0.00
16	UTI-UNIT LINKED INSURANCE PLAN	1,523,674	2.31	1-Apr-18			
				6-Apr-18	2,808	1,526,482	2.31
				13-Apr-18	-3,985	1,522,497	2.31
				20-Apr-18	-10,000	1,512,497	2.29
				18-May-18	10,000	1,522,497	2.31
				25-May-18	-24,761	1,497,736	2.27
				1-Jun-18	768	1,498,504	2.27
				8-Jun-18	-19,239	1,479,265	2.24
				6-Jul-18	1,477,265	2,956,530	2.24
				13-Jul-18	-10,000	2,946,530	2.23
				27-Jul-18	-16,498	2,930,032	2.22
				3-Aug-18	10,590	2,940,622	2.23
				17-Aug-18	1,386	2,942,008	2.23
				24-Aug-18	1,500	2,943,508	2.23
				31-Aug-18	-78,261	2,865,247	2.17
				14-Sep-18	51,500	2,916,747	2.21
				5-Oct-18	56,167	2,972,914	2.25
				12-Oct-18	56,751	3,029,665	2.30
				19-Oct-18	-58,214	2,971,451	2.25
				26-Oct-18	-23,000	2,948,451	2.23
				2-Nov-18	21,013	2,969,464	2.25
				23-Nov-18	-10,000	2,959,464	2.24
				7-Dec-18	-40,000	2,919,464	2.21
				14-Dec-18	-49,000	2,870,464	2.18
				21-Dec-18	-8,500	2,861,964	2.17
				28-Dec-18	16,000	2,877,964	2.18
				11-Jan-19	1,000	2,878,964	2.18
		18-Jan-19	5,000	2,883,964	2.19		
		25-Jan-19	41,500	2,925,464	2.22		
		8-Feb-19	-75,500	2,849,964	2.16		
		15-Mar-19	1,000	2,850,964	2.16		
		29-Mar-19	-7,500	2,843,464	2.15		
		2,843,464	2.15	31-Mar-19	-	2,843,464	2.15

Board Report

Sr. No	Name	Shareholding		Increase/Decrease in the Shareholding		Cumulative Shareholding during the year (April 1, 2018 to March 31, 2019)			
		No. of Shares at the beginning (April 1, 2018)/ end of the year (March 31, 2019)	% of Total Share of the Company	As on benpos date	Purchase (+)/ Sale (-) during the year	No. of Shares	% of Total Share of the Company#3		
17	SBI ARBITRAGE OPPORTUNITIES FUND#2	990,071	1.50	1-Apr-18					
				11-May-18	26,500	1,016,571	1.54		
				18-May-18	-115,150	901,421	1.37		
				8-Jun-18	39,500	940,921	1.43		
				6-Jul-18	940,921	1,881,842	1.43		
				20-Jul-18	20,000	1,901,842	1.44		
				27-Jul-18	-979,700	922,142	0.70		
				12-Oct-18	95,000	1,017,142	0.77		
				2-Nov-18	-154,500	862,642	0.65		
				16-Nov-18	-75,000	787,642	0.60		
				7-Dec-18	35,500	823,142	0.62		
				28-Dec-18	74,858	898,000	0.68		
				8-Feb-19	33,699	931,699	0.71		
				22-Feb-19	50,080	981,779	0.74		
				981,779	0.74	31-Mar-19	-	981,779	0.74
		18	KOTAK DEBT HYBRID#1	654,345	0.99	1-Apr-18			
				6-Apr-18	20,000	674,345	1.02		
				13-Apr-18	-1,000	673,345	1.02		
				20-Apr-18	12,500	685,845	1.04		
				27-Apr-18	6,000	691,845	1.05		
				11-May-18	11,000	702,845	1.07		
				18-May-18	117,000	819,845	1.24		
				25-May-18	51,250	871,095	1.32		
				1-Jun-18	-100,000	771,095	1.17		
				8-Jun-18	-40,644	730,451	1.11		
				15-Jun-18	-50,856	679,595	1.03		
				22-Jun-18	-37,495	642,100	0.97		
				29-Jun-18	-44,600	597,500	0.91		
				6-Jul-18	735,324	1,332,824	1.01		
				13-Jul-18	52,560	1,385,384	1.05		
				20-Jul-18	123,200	1,508,584	1.14		
				27-Jul-18	-74,200	1,434,384	1.09		
				3-Aug-18	49,000	1,483,384	1.12		
				10-Aug-18	-161,000	1,322,384	1.00		
				17-Aug-18	5,500	1,327,884	1.01		
				24-Aug-18	99,500	1,427,384	1.08		
				31-Aug-18	3,500	1,430,884	1.08		
				7-Sep-18	294,000	1,724,884	1.31		
				14-Sep-18	215,842	1,940,726	1.47		
				21-Sep-18	10,658	1,951,384	1.48		
				28-Sep-18	-83,000	1,868,384	1.42		
		5-Oct-18	-83,500	1,784,884	1.35				
		12-Oct-18	-52,756	1,732,128	1.31				
		19-Oct-18	-83,500	1,648,628	1.25				
		26-Oct-18	-445,000	1,203,628	0.91				
		2-Nov-18	203,800	1,407,428	1.07				
		16-Nov-18	-76,693	1,330,735	1.01				
		23-Nov-18	-62,307	1,268,428	0.96				

Sr. No	Name	Shareholding		Increase/Decrease in the Shareholding		Cumulative Shareholding during the year (April 1, 2018 to March 31, 2019)	
		No. of Shares at the beginning (April 1, 2018)/ end of the year (March 31, 2019)	% of Total Share of the Company	As on benpos date	Purchase (+)/ Sale (-) during the year	No. of Shares	% of Total Share of the Company#3
				30-Nov-18	-106,500	1,161,928	0.88
				7-Dec-18	19,500	1,181,428	0.90
				14-Dec-18	132,000	1,313,428	1.00
				21-Dec-18	-6,000	1,307,428	0.99
				28-Dec-18	76,500	1,383,928	1.05
				4-Jan-19	15,000	1,398,928	1.06
				11-Jan-19	69,115	1,468,043	1.11
				18-Jan-19	21,885	1,489,928	1.13
				25-Jan-19	50,500	1,540,428	1.17
				1-Feb-19	38,000	1,578,428	1.20
				8-Feb-19	-273,339	1,305,089	0.99
				15-Feb-19	-62,161	1,242,928	0.94
				22-Feb-19	-44,000	1,198,928	0.91
				8-Mar-19	213,073	1,412,001	1.07
				15-Mar-19	8,027	1,420,028	1.08
				22-Mar-19	806,500	2,226,528	1.69
				29-Mar-19	-7,000	2,219,528	1.68
		2,219,528	1.68	31-Mar-19	-	2,219,528	1.68
19	ARISAIG GLOBAL EMERGING MARKETS CONSUMER FUND (SINGAPORE) PTE. LTD.#1	0	0.00	1-Apr-18			
				10-Aug-18	607,708	607,708	0.46
				17-Aug-18	42,550	650,258	0.49
				24-Aug-18	150,950	801,208	0.61
				14-Sep-18	193,800	995,008	0.75
				21-Sep-18	319,200	1,314,208	1.00
				28-Sep-18	180,216	1,494,424	1.13
				5-Oct-18	60,072	1,554,496	1.18
				12-Oct-18	128,000	1,682,496	1.27
				26-Oct-18	58,500	1,740,996	1.32
				2-Nov-18	152,500	1,893,496	1.43
				9-Nov-18	102,000	1,995,496	1.51
				16-Nov-18	49,200	2,044,696	1.55
				15-Mar-19	212,613	2,257,309	1.71
		2,257,309	1.71	31-Mar-19	-	2,257,309	1.71
20	TATA YOUNG CITIZENS FUND#1	394,450	0.60	1-Apr-18			
				11-May-18	-650	393,800	0.60
				8-Jun-18	4,000	397,800	0.60
				29-Jun-18	42,000	439,800	0.67
				6-Jul-18	465,800	905,600	0.69
				13-Jul-18	-272,400	633,200	0.48
				27-Jul-18	200,000	833,200	0.63
				3-Aug-18	25,000	858,200	0.65
				5-Oct-18	21,598	879,798	0.67
				12-Oct-18	25,000	904,798	0.69
				19-Oct-18	8,000	912,798	0.69
				2-Nov-18	65,000	977,798	0.74
				16-Nov-18	138,000	1,115,798	0.85
				23-Nov-18	37,000	1,152,798	0.87
				30-Nov-18	40,000	1,192,798	0.90
				7-Dec-18	10,000	1,202,798	0.91
				4-Jan-19	-11,400	1,191,398	0.90
				25-Jan-19	20,000	1,211,398	0.92
				1-Feb-19	-208,489	1,002,909	0.76
				8-Feb-19	75,000	1,077,909	0.82

Board Report

Sr. No	Name	Shareholding		Increase/Decrease in the Shareholding		Cumulative Shareholding during the year (April 1, 2018 to March 31, 2019)	
		No. of Shares at the beginning (April 1, 2018)/ end of the year (March 31, 2019)	% of Total Share of the Company	As on benpos date	Purchase (+)/ Sale (-) during the year	No. of Shares	% of Total Share of the Company#3
				1-Mar-19	110,000	1,187,909	0.90
				8-Mar-19	60,000	1,247,909	0.95
				15-Mar-19	51,100	1,299,009	0.98
				22-Mar-19	600,000	1,899,009	1.44
		1,899,009	1.44	31-Mar-19	-	1,899,009	1.44
21	DSP MIDCAP FUND	514,856	0.78	1-Apr-18			
				6-Apr-18	46,000	560,856	0.85
				13-Apr-18	-76,869	483,987	0.73
				20-Apr-18	-21,645	462,342	0.70
				27-Apr-18	4,000	466,342	0.71
				11-May-18	-57,281	409,061	0.62
				25-May-18	19,029	428,090	0.65
				1-Jun-18	-30,750	397,340	0.60
				15-Jun-18	-1,250	396,090	0.60
				22-Jun-18	1,000	397,090	0.60
				29-Jun-18	-7,500	389,590	0.59
				6-Jul-18	431,590	821,180	0.62
				20-Jul-18	-103,154	718,026	0.54
				27-Jul-18	-198,200	519,826	0.39
				3-Aug-18	-134,350	385,476	0.29
				10-Aug-18	-67,954	317,522	0.24
				17-Aug-18	-200,504	117,018	0.09
				24-Aug-18	-116,518	500	0.00
				7-Sep-18	1,500	2,000	0.00
				28-Sep-18	-1,000	1,000	0.00
				5-Oct-18	5,000	6,000	0.00
				12-Oct-18	120,506	126,506	0.10
				19-Oct-18	98,280	224,786	0.17
				26-Oct-18	297,881	522,667	0.40
				2-Nov-18	467,479	990,146	0.75
				9-Nov-18	48,349	1,038,495	0.79
				16-Nov-18	139,262	1,177,757	0.89
				30-Nov-18	160,215	1,337,972	1.01
				7-Dec-18	-61,230	1,276,742	0.97
				14-Dec-18	94,555	1,371,297	1.04
				28-Dec-18	-344,198	1,027,099	0.78
				4-Jan-19	-102,964	924,135	0.70
				25-Jan-19	-122,429	801,706	0.61
				1-Feb-19	18,000	819,706	0.62
				8-Feb-19	3,959	823,665	0.62
				15-Feb-19	-68,500	755,165	0.57
				22-Mar-19	17,000	772,165	0.59
		772,165	0.59	31-Mar-19	-	772,165	0.59

Sr. No	Name	Shareholding		Increase/Decrease in the Shareholding		Cumulative Shareholding during the year (April 1, 2018 to March 31, 2019)	
		No. of Shares at the beginning (April 1, 2018)/ end of the year (March 31, 2019)	% of Total Share of the Company	As on benpos date	Purchase (+)/ Sale (-) during the year	No. of Shares	% of Total Share of the Company# ³
22	AXIS EMERGING OPPORTUNITIES FUND - SERIE S 1 (1400 DAYS)# ²	789,525	1.20	1-Apr-18			
				6-Apr-18	-127,304	662,221	1.00
				20-Apr-18	-174,375	487,846	0.74
				27-Apr-18	-15,500	472,346	0.72
				1-Jun-18	-113,096	359,250	0.54
				8-Jun-18	-329,750	29,500	0.04
				15-Jun-18	-29,500	0	0.00
				6-Jul-18	22,000	22,000	0.02
				5-Oct-18	-22,000	0	0.00
				7-Dec-18	10,000	10,000	0.01
				28-Dec-18	-500	9,500	0.01
				8-Feb-19	134,834	144,334	0.11
		144,334	0.11	31-Mar-19	-	144,334	0.11

Notes:

Shareholding details clubbed on the basis of PAN. For April 1, 2018, Top Ten Shareholders also include top ten shareholders as on March 31, 2018 as shown in previous year MGT-9.

#¹ Not in the list of Top 10 Shareholders as on April 1, 2018. However, the same has been reflected above since the Shareholder was in the Top 10 as on March 31, 2019.

#² Ceased to be in the list of Top 10 Shareholders as on March 31, 2019. The same has been reflected above since the shareholder was in the Top 10 as on April 1, 2018.

#³ Percentage of Cumulative shareholding from April 1, 2018 to June 29, 2018 calculated on the basis of Paid-up Share Capital as on March 31, 2018. Further, consequent to Bonus issue, percentage of Cumulative shareholding on June 29, 2018 onwards calculated on the basis of Paid-up Share Capital as on March 31, 2019.

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name	Shareholding at the beginning of year		Increase/(Decrease) in Shareholding		Reason	Cumulative Shareholding during the year / Shareholding at end of year	
		No. of Shares	% of total shares of the Company	Date	Purchase (+)/ Sale (-)		No. of Shares	% of total shares of the Company# ⁶
A. Directors								
1	Shyam S. Bhartia	1	0.00	1-Apr-18	0			
				26-Jun-18	1	Issue of Bonus equity shares	2	0.00
				31-Mar-19			2	0.00
2	Hari S. Bhartia	1	0.00	1-Apr-18	0			
				26-Jun-18	1	Issue of Bonus equity shares	2	0.00
				31-Mar-19			2	0.00
3	Aashti Bhartia	0	0.00	1-Apr-18	0	Nil Movement		
				31-Mar-19			0	0.00
4	Abhay Prabhakar Havaladar# ¹	0	0.00	25-Jul-18	0	Nil Movement		
				31-Mar-19			0	0.00
5	Arun Seth# ²	4,500	0.01	1-Apr-18				
				26-Jun-18	4,500	Issue of Bonus equity shares	9,000	0.01
				30-Jan-19			9,000	0.01
6	Ashwani Windlass# ¹	0	0.00	25-Jul-18	0	Nil Movement		
				31-Mar-19			0	0.00
7	Berjis Mino Desai	0	0.00	1-Apr-18	0	Nil Movement		
				31-Mar-19			0	0.00
8	Phiroz Vandrevale# ³	7,500	0.01	1-Apr-18				
				26-Jun-18	7,500	Issue of Bonus equity shares	15,000	0.01
				30-Jul-18	(7,500)	Sale	7,500	0.01
				31-Mar-19			7,500	0.01

Board Report

Sr. No.	Name	Shareholding at the beginning of year		Increase/(Decrease) in Shareholding		Reason	Cumulative Shareholding during the year / Shareholding at end of year	
		No. of Shares	% of total shares of the Company	Date	Purchase (+)/ Sale (-)		No. of Shares	% of total shares of the Company#6
9	Pratik R. Pota	5,360	0.01	1-Apr-18	0			
				26-Jun-18	5,360	Issue of Bonus equity shares	10,720	0.01
				31-Mar-19			10,720	0.01
10	Ramni Nirula#4	1,500	0.00	1-Apr-18				
				26-Jun-18	1,500	Issue of Bonus equity shares	3,000	0.00
				29-Mar-19			3,000	0.00
11	Shamit Bhartia	0	0.00	1-Apr-18	0	Nil Movement		
				31-Mar-19			0	0.00
12	Vikram Singh Mehta#5	0	0.00	1-Feb-19	0	Nil Movement		
				31-Mar-19			0	0.00
13	Vishal Marwaha#3	7,500	0.01	1-Apr-18				
				20-Jun-18	(3,000)	Sale	4,500	0.01
				26-Jun-18	4,500	Issue of Bonus equity shares	9,000	0.01
				31-Mar-19			9,000	0.01
B. Key Managerial Personnel ('KMP')								
1	Prakash C. Bisht, EVP & CFO	205	0.00	1-Apr-18				
				26-Jun-18	205	Issue of Bonus equity shares	410	0.00
				31-Mar-19			410	0.00
2	Mona Aggarwal, Company Secretary	3,220	0.00	1-Apr-18				
				21-May-18	400	ESOP Allotment	3,620	0.01
				26-Jun-18	3,620	Issue of Bonus equity shares	7,240	0.01
				31-Mar-19			7,240	0.01

Notes:

#1 Appointed as an Independent Director w.e.f July 25, 2018.

#2 Resigned as an Independent Director w.e.f January 31, 2019.

#3 On completion of tenure, ceased to be Independent Directors w.e.f April 1, 2019.

#4 Resigned as an Independent Director w.e.f March 30, 2019.

#5 Appointed as an Independent Director w.e.f February 01, 2019.

#6 Percentage of Cumulative shareholding from April 1, 2018 to June 29, 2018 calculated on the basis of Paid-up Share Capital as on March 31, 2018. Further, consequent to Bonus issue, percentage of Cumulative shareholding on June 29, 2018 onwards calculated on the basis of Paid-up Share Capital as on March 31, 2019.

V. INDEBTEDNESS

The Company had no indebtedness with respect to secured or unsecured Loans or Deposits during the financial year 2018-19.

VI. REMUNERATION TO DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Directors, Wholetime Directors and/or Managers**

		(₹ in Lakhs)
Sr. No.	Particulars of Remuneration	Pratik R. Pota, CEO and Wholetime Director
1	Gross Salary	
	(a) Salary as per provisions contained in u/s 17(1) of the Income-tax Act, 1961	364.77
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-
	(c) Profits in lieu of salary u/s 17(3) Income-tax Act, 1961	-
2	Stock Options	-
3	Sweat Equity	-
4	Commission	
	- as % of Profit	-
	- Others	-
5	Others (Mediclaime, Provident Fund)	12.91
	TOTAL (A)	377.68
	Ceiling as per the Act	₹ 2,486.28 Lakhs (being 5% of Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013)

B. REMUNERATION TO OTHER DIRECTORS

		(₹ In Lakhs)												
Sr. No.	Particulars of Remuneration	Name of the Directors												Total Amount
		Non-Executive Non-Independent Directors				Independent Directors								
		Shyam S. Bhartia**	Hari S. Bhartia	Shamit Bhartia	Aashti Bhartia	Abhay P. Havaladar	Arun Seth	Ashwani Windlass	Berjis Minoo Desai	Phiroz Vandrevala	Ramni Nirula	Vikram S. Mehta	Vishal Marwaha	
1	Fees For attending Board/ Committee Meetings	0.00	5.45	3.55	2.80	1.75	6.80	1.75	4.30	3.20	7.10	0.50	7.00	44.20
2	Commission payable	0.00	10.00	10.00	10.00	6.82	8.36	6.82	10.00	10.00	10.00	1.59	10.00	93.59
3	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total B	0.00	15.45	13.55	12.80	8.57	15.16	8.57	14.30	13.20	17.10	2.09	17.00	137.79
	Total Managerial Remuneration* (A + B)													515.47
	Overall Ceiling as per the Act	₹ 2,983.54 Lakhs (being 6% of Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013)												

* Total remuneration to Wholetime Director & other Directors (being the total of A and B)

**Mr. Shyam S. Bhartia has opted not to take sitting fees and commission.

Board Report

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MANAGING DIRECTOR/MANAGER/WHOLETIME DIRECTOR

(₹ in lakhs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		Pratik R. Pota, CEO & WTD	Prakash C. Bisht, EVP & CFO	Mona Aggarwal, CS	
1	Gross Salary				
	(a) Salary as per provisions contained in u/s 17(1) of the Income-tax Act, 1961		154.88	54.03	208.91
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-	-
	(c) Profits in lieu of salary u/s 17(3) Income-tax Act, 1961		-	-	-
2	Stock Options	Refer note below*	-	7.12	7.12
3	Sweat Equity		-	-	-
4	Commission				
	- as % of Profit		-	-	-
	- Others		-	-	-
5	Others (Mediclaime, Provident Fund)		5.76	2.09	7.85
	Total		160.64	63.24	223.88

*Remuneration is disclosed in VI (A) above

Total Remuneration comprises basic salary, allowances, perquisites/ taxable value of perquisites (including ESOP perquisite, if any), provident fund contribution, performance linked incentive paid in FY 2019.

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There were no penalties/ punishment/ compounding of offences for breach of any Section of Companies Act against the Company or its Directors or other officers in default, if any, during the financial year 2018-19.