

JFL/NSE-BSE/2020-21/14

May 20, 2020

BSE Ltd.
P.J. Towers,
Dalal Street, Mumbai-400001
Scrip code: 533155

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
Symbol: JUBLFOOD

Sub: Grant of Options under JFL Employees Stock Option Schemes

Dear Sir/Madam,

In terms of Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform that the Nomination, Remuneration and Compensation Committee of Jubilant FoodWorks Limited ("JFL") in its meeting held on May 20, 2020 granted stock options under the JFL Employees Stock Option Scheme, 2011 and JFL Employees Stock Option Scheme 2016, respectively, as per the details mentioned in **Annexure "A"**.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary and Compliance Officer
Investor E-mail id: investor@jublfood.com

Encl.: As Above

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P, India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P, India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

Annexure A

S. no.	Particulars	JFL Employees Stock Option Scheme, 2011 (ESOP 2011)	JFL Employees Stock Option Scheme, 2016 (ESOP 2016)
1	Brief details of stock options granted	Grant of 14,314 stock options on May 20, 2020	Grant of 7,438 stock options on May 20, 2020
2	Total number of options granted on May 20, 2020	21,752	
3	Whether the scheme is in terms of SEBI (SBE) Regulations, 2014	Yes	Yes
4	Total number of shares covered by these stock options	14,314 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 10/- each)	7,438 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 10/- each)
5	Exercise Price	Rs. 1,507/- per stock option (Closing market price of JFL on NSE on May 19, 2020 is Rs. 1,506.80 and which is rounded up to Rs. 1,507).	Rs. 10/- per stock option (as defined in ESOP 2016)
6.	Vesting Schedule	Subject to fulfilment of all the pre-vesting conditions, stock options will vest as under:- <ul style="list-style-type: none"> • 20% of the stock options at the end of first year from the Grant date; • 30% of the stock options at the end of second year from the Grant date; and • 50% of the stock options at the end of third year from the Grant date 	Subject to fulfilment of all the pre-vesting conditions, stock options will vest as under:- <ul style="list-style-type: none"> • 100% of the stock options shall vest on June 30, 2023.
7	Exercise Period	Seven (7) years from the first vesting date	One (1) year to four (4) years from the vesting date depending upon the grantee.

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8	Lock-in provisions	<p>Applicable for certain grantees :-</p> <ul style="list-style-type: none"> - no lock-in on the equity shares of the Company allotted upon the exercise of upto 25% of the stock options vested with the grantee on the vesting date; and - lock-in from the date of vesting of the stock options and for a period of three years therefrom ("Lock-in Period") on the aggregate equity shares allotted upon exercise of the balance 75% of the stock options vested with a grantee.
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