

# JEE, NEET exams to be held as scheduled: SC

Exams will be conducted next month with all safeguards in place, it ruled

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NEW DELHI

The Supreme Court on Monday rejected the plea for deferment or cancellation of medical and engineering entrance examinations, the National Eligibility cum Entrance Test (NEET) and the Joint Entrance Examination (JEE), scheduled to be held in September.

Eleven students belonging to 11 different states had sought cancellation of the public notices dated 3 July 2020 issued by the National Testing Agency (NTA) scheduling the examination of JEE (Main) April-2020 between 1 September and 6 September 2020 and NEET UG-2020 on 13 September 2020. The petitioners contended that there is an alarming rise of covid-19 cases in India and sought directions for the NTA to conduct the JEE (Main) April-2020 and NEET UG-2020 only after normalcy is restored, after the covid-19 crisis over.

The petitioners had also said NTA has ignored the plight of lakhs of students of Bihar, Assam and the north-eastern states, which are witnessing incessant floods and thus conducting online or offline examinations in such places is not possible.



The JEE (Main) exams will be held between 1 September and 6 September while NEET exams are scheduled on 13 September.

asked. On the assurance given by NTA, the court observed that the exams must go on with all protections in place.

The petition filed through advocate Alakh Alok Srivastava had alleged that the respondents have arbitrarily overlooked that most of the parents of the affected students are facing utmost financial distress amid covid-19 crisis. In such a situation, fur-

ther burdening them with the cost of transportation, accommodation and medical treatment of their wards, for appearing in the captioned examination, is utterly unjust, unfair and unwarranted.

They had also sought directions to increase the number of examination centres for JEE (Main) April-2020 and NEET

UG-2020 and to provide at least one examination centre in every district of India.

Responding to the court's decision, Saurya Bhattacharya, partner at law firm Cyril Amarchand Mangaldas, said: "The decision by the SC comes at a time when the societal discourse appears to be carrying on with important activities, albeit with precautions. Sufficient infrastructure and support to conduct the exams in this spirit will be something that will require close attention from the government, as students and accompanying guardians who have to travel to test centres would be dealing with fear and uncertainties in relation to connectivity and

safety, compounding the expected exam pressures."

"It will be interesting to see how the apex court treats the cases relating to CBSE compartment examination as well as UGC exams after today's outcome," he added.

Prashant K. Nanda contributed to this story

# Bombay HC orders status quo on FDs

FROM PAGE 1

IndiaNivesh Shares and Securities Pvt. Ltd.

The matter for recovery of ₹100 crore of dues allegedly owed to Edelweiss will be resolved through arbitration under section 9 of Arbitration and Conciliation Act, 1996.

"It is clarified that no party shall ask Respondent No. 2 (HDFC Bank) for liquidating these FDs. In other words, the status-quo as of today, shall be maintained with reference to these FDs," the Bombay high court said in its order passed on 4 May.

The matter goes back to 2 April, when IndiaNivesh shut down its broking, commodity and portfolio management businesses, citing a "liquidity crunch" caused by the fall in stock markets amid the covid-19 downturn.

In a statement filed with the exchanges on 2 April, IndiaNivesh said that "there (have) been market losses, which (have) been funded by Edelweiss Custodial Services Ltd. and Edelweiss Custodial Services Ltd was covered with STL



The matter for recovery of ₹100 crore of dues will be resolved through arbitration.

(short-term loan) which was available for the credit balances of the clients."

It added that the amount would "be enough to cover the creditors of IndiaNivesh".

The problem started when HDFC Bank declined to honour the FDs issued by it as IndiaNivesh's collateral pledged with Edelweiss, which was acting as the clearing member. Edelweiss claimed that the FDs issued by HDFC Bank were pledged by IndiaNivesh as collateral for the

entire trade, while HDFC Bank claimed that these were meant only as margin and not for mark-to-market or M2M losses.

M2M losses are accounting procedures that involve adjusting the profit or loss investors make for the day.

Edelweiss then moved the Bombay high court to recover its dues on 29 April.

The arbitration on the ₹100 crore cleared by Edelweiss with the clearing corporation would be completed in coming three months, said a lawyer advising the parties involved in the process.

A spokesperson for Edelweiss declined to comment as the matter is sub judice. HDFC Bank, in an emailed statement, also said, "We will not be able to comment on this as the matter is sub-judice."

FDs issued like bank guarantees but are typically required to be backed by actual fixed deposits. The issuing bank needs details such as the trading members' primary member code of the segment and security/margin deposit and segment for which the FDR is required.



Taxpayers not required to disclose high-value transactions in ITR: Report by IAS/ICAI

FROM PAGE 1

The law firms have sought information from HDFC Bank shareholders who are looking to recover losses in the bank's securities. "We were unaware of any such development (class action lawsuit) till we heard about it from the media a little earlier today," said a spokesperson for HDFC Bank. "We'll examine it and respond to it as appropriate. Prima facie, it does look frivolous as we believe we have been transparent in our disclosures," Suresh Ganapathy, an analyst at Macquarie Securities,

doesn't expect the lawsuits to pose a challenge to the lender. "The bank has already taken corrective steps by firing the people who were involved in the alleged mis-selling," he said.

Amit Tandon, founder and managing director of Institutional Investor Advisory Services, a proxy advisory firm, said unless there is clarity, the benefit of doubt should be given to the bank. "Unless there is some more clarity, I will give the benefit of

doubt to the bank. We are, after all, living in a time where it is not always possible to recognise or quantify conditions (at the time of filing accounts).

These may not have existed then or surfaced only after filing the financial results," said Tandon.

Both Rosen Law Firm and Schall practice securities class actions and shareholder derivative litigation.

Last year, the law firms filed a class-action lawsuit against Infosys Ltd after an anonymous

whistleblower group accused the company of taking "unethical" steps to boost short-term revenue and profits. A US court, however, dismissed the lawsuit in May this year.

A class-action lawsuit allows a group of people to sue an individual or a corporate defendant for financial or other damages caused by negligence or mismanagement.

In April, a group of five former US employees of Wipro filed a class-action lawsuit accusing the Indian IT company of employment discrimination against individuals who are not of Indian origin.

# HDFC Bank faces probe by US-based law firm

FROM PAGE 1

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Solicitor general Tushar Mehta, representing NTA, assured the court that all precautions will be taken in view of the covid-19 pandemic.

The apex court bench headed by Justice Arun Mishra said the "career of students cannot be put under jeopardy for long". "Life cannot be stopped. We have to move ahead with all safeguards... Education should be opened up. Covid may continue for a year more. Are you going to wait another year? Do you know what is the loss to the country and peril to the students?" Justice Mishra

## TESTING TIMES

11 students from 11 different states had sought cancellation of the exams in light of rising covid cases

COST of travelling to test centres has burdened parents of many students, the petition claimed

SC said the career of students cannot be put under jeopardy and waiting for a year was not possible

ther burdening them with the cost of transportation, accommodation and medical treatment of their wards, for appearing in the captioned examination, is utterly unjust, unfair and unwarranted. They had also sought directions to increase the number of examination centres for JEE (Main) April-2020 and NEET

**JUBILANT FOODWORKS LIMITED**  
CIN: L74899DL1999PL00434377  
Regd. Office: Plot 1A, Sector 15A, Noida, 201301  
Tel: +91-120-4099590, Fax: +91-120-4099599  
Email: investor@jubilantfoods.com  
Website: www.jubilantfoods.com

**NOTICE**  
Pursuant to Regulation 29.8.47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, NOTICE is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday, September 2, 2020**, inter alia, to consider Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2020.

The said information is also available on the Company's website at [www.jubilantfoodsworks.com](http://www.jubilantfoodsworks.com) and on the website of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For Jubilant Foodworks Limited  
Date: August 17, 2020  
Place: Noida (U.P.)  
Company Secretary  
Mona Agarwal

**IRCON INTERNATIONAL LTD.**  
(A Govt. of India Undertaking)  
CIN: L45201DL1976GO0009171, Website: www.ircon.org

Opportunity for Government Departments, PSU's, Banks and Eligible Private Entities for Newly Constructed Commercial cum Office Complex at Sector - 48, Noida

e-RFP Notice No.: IRCON/CO/BD/SECTOR-48/LEASING/RFP/749/II Dated: 17.08.2020  
e-RFP is single stage two packet bid system invited from eligible entities meeting qualifying requirements for the work of "Request for Proposal (RFP) for Leasing of Commercial cum Office Complex at Plot No. C-232A/2 to C-232A/3, Sector 48, Noida"

RFP Document shall be available for downloading on websites w.e.f. 17.08.2020

For further details, visit website [www.tenders.gov.in/eprocurement/Compendum](http://www.tenders.gov.in/eprocurement/Compendum). If any, would be hosted only on the website.

Chief General Manager, BD (IRCON)  
C-4, District Centre, Saket, New Delhi-110 017 (India)

**भारतीय रिजर्व बैंक**  
RESERVE BANK OF INDIA  
www.rbi.org.in

**APPOINTMENT OF DIRECTOR, NATIONAL INSTITUTE OF BANK MANAGEMENT (NIBM), PUNE**

The Search Committee for selection of a Director for National Institute of Bank Management (NIBM), Pune invites applications from seasoned bankers and accomplished academic-administrators for the post of Director, NIBM. The appointment shall be on tenure basis for a period of 3 years, extendable up to 5 years or till maximum age of 65 years, whichever is earlier. The other terms and conditions of appointment and format for submitting Curriculum Vitae have been detailed in the advertisement placed on the websites of RBI ([www.rbi.org.in](http://www.rbi.org.in)), NIBM ([www.nibmindia.org](http://www.nibmindia.org)) and IBA ([www.iba.org.in](http://www.iba.org.in)). Applications together with a detailed Curriculum Vitae (in the prescribed format), may be sent to NIBM Search Committee 2020 (IB) Corporate Strategy & Budget Department, Central Office, Reserve Bank of India, Main Building, 2nd floor, Shahid Bhagat Singh Road, Mumbai 400001 or by email to [nibmsearch2020@rbi.org.in](mailto:nibmsearch2020@rbi.org.in), not later than 5.30 p.m on September 06, 2020. The Search Committee reserves the right to fill the position by invitation.

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**BANKS BOARD BUREAU**

INVITES APPLICATION FOR THE POSITION OF **DEPUTY MANAGING DIRECTOR** OF **SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA**

The Institution established in 1991, is the principal financial institution for promotion, financing and development of MSMEs as well as coordination of functions of institutions engaged in similar activities. The Deputy Managing Director, a Whole Time Director on the Board, shall be appointed for 3 years (extendable by further 2 years subject to conditions).

**Eligibilities:**  
(A) **Open Advertisement:** Candidate, not below 55 years of age as on January 22, 2021 with a post-graduate degree preferably in specified subjects/ courses/ D or graduate degree with specified professional qualifications; and having worked for more than 18 years in different verticals / domains in Scheduled Commercial Banks (SCBs)/ Financial Institution (FIs)/ Public Sector Organisations in financial sector, with at least 2 years operational experience/ exposure preferably in Credit Appraisal/ Micro credit/ SME lending. Of these 18 years, at least 2 years of experience should be at the highest level below the Board level. All positions specified should have been held on substantive basis.  
(B) **On Deputation Basis:** All India Service Officers/ Central Services Group 'A' Officers serving at the level of Director/ Officer equivalent to Government of India or above with a minimum of 15 years experience of which 2 yrs mandatory experience as Director/ Deputy Secretary to Government of India in the field of finance/ SME lending/ industrial development/ public enterprise management; OR State Government Officers serving at an equivalent level with a minimum of 15 years experience of which 2 yrs mandatory experience in the field of finance/ SME lending/ industrial development/ public enterprise management. The cut-off date for above eligibilities shall be January 22, 2021.

For details of the other eligibility terms and conditions, please see the advertisement on <https://www.bankboardsbureau.org.in> under the "Vacancies" tab.  
How to apply: Interested candidates can apply online through the link available on <https://www.bankboardsbureau.org.in> under the "vacancies" tab or directly at [hr@resb.in](mailto:hr@resb.in)  
Last date of application: 5:00 pm on 5th September 2020  
Note: Further details including compendium, if any, shall be published only on the Bureau's website.

**Gujarat Informatics Limited**  
Block No. 2, 2nd Floor, C.D Wing, Karamjevi Bhawan, Sector-10A, Gandhinagar, Gujarat  
Phone: 079-23256022, Fax: 079-23283255, Website: <http://gil.gujarat.gov.in>

**NOTICE FOR INVITING BIDS**

GIL invites Bid through e-tendering route for Selection of Agency for providing Comprehensive Annual Maintenance Contract of SAN Storage System on behalf of Directorate of Accounts & Treasuries, Finance Department, Govt. of Gujarat (Tender No. HMV/170820616). Interested parties may visit <http://www.gil.gujarat.gov.in> or <https://www.gil.nprocure.com> for eligibility criteria & more details about the bids.

- Managing Director

**Housing & Urban Development Corporation Ltd.**  
(A Govt. of India Enterprise)  
CIN: L74899DL1976GO0009171, GST No. 07AAACH0832A1ZF  
Regd. Office: HUDCO Bhawan, Conch A, Vile Parle (E) Colaba, Mumbai, New Delhi-110 017, Tel: (E) 49481011, 24646101, 24646198  
Fax No.: +91-011124625308, Website: [www.hudco.gov.in](http://www.hudco.gov.in)

**EMANELMENT OF ADVERTISING AGENCIES**

Housing & Urban Development Corporation Limited (HUDCO), the premier techno-financial institution is looking for fully accredited advertising agencies to handle its publicity and media campaigns. Agencies should be experienced in handling Government/Public Sector accounts. For all other details please check HUDCO's website at [www.hudco.gov.in](http://www.hudco.gov.in) & Government Website <http://eprocure.gov.in>

**हिन्दुस्तान**  
Hindustan Media Ventures Limited  
CIN: L21000BR1918PL000013  
Registered Office: Badli Marg, New Delhi-110 001  
Ph: +91 612 222 3434 Fax: +91 612 222 1545  
Corporate Office: Hindustan Times House, (2<sup>nd</sup> Floor)  
2/10/2009 issued by Ministry of Corporate Affairs on April 8, 2020. April 13, 2020 and May 5, 2020, respectively, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to transact the businesses set out in the Notice convening the AGM.

Electronic copy version of the Notice convening the AGM, procedure & instructions for e-voting and Annual Report for FY 2019-20 will be sent to those Members who are not registered with the Company/Depository Participants (DP).

Members who have not registered their e-mail address are requested to register the same - in respect of shares held in electronic form with their Depository Participant(s); and - in respect of shares held in physical form by clicking on [https://rs.kfintech.com/email\\_registration/](https://rs.kfintech.com/email_registration/) or by writing to the Company's Registrar and Share Transfer Agent (RTA) viz. KFin Technologies Private Limited, with detail of folio number and self-addressed copy of PAN card at KFin Technologies Private Limited, Unit: Hindustan Media Ventures Limited, Selvam Tower B, Plot No. 31-32, Financial District, Nanakramguda Serilingampally, Marathahalli, Hyderabad - 500032, or by sending email to [enw@rs.kfintech.com](mailto:enw@rs.kfintech.com).

Members may obtain the Notice convening the AGM and Annual Report for FY 2019-20 via email, by updating their email ID by accessing the link [https://rs.kfintech.com/email\\_registration/](https://rs.kfintech.com/email_registration/). Alternatively, Notice of AGM can be downloaded from the link <https://evoting.karvy.com/public/Downloads.aspx>.

The Company will provide facility to Members to exercise their right to vote by electronic means. The instructions for joining the AGM through VCO/OAVM and the process of e-voting, (including the manner in which Members holding shares in physical form who do not have registered their e-mail addresses can cast their vote through e-voting), will form part of the Notice of AGM.

Notice convening the AGM and Annual Report for FY 2019-20 will be available on the website of the Company at [www.hmv.in](http://www.hmv.in), and the stock exchanges viz. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) in due course.

For Hindustan Media Ventures Limited  
(Triidh Barati)  
Company Secretary

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2. Candidates are required to apply through the On-line registration system only.

Date of Commencement of On-line registration: 21.08.2020  
Date of Closing of On-line submission of Application: 12.09.2020

**POWER GRID CORPORATION OF INDIA LTD.**  
(A Government of India Enterprise)  
Registered Office: B-4, Outer Ring Road, Okhla, New Delhi-110 021, Tel. No.: 011-26961011  
Corporate Office: Sector 29, Gurgaon (Haryana)-122 001, Tel. No.: 0124-2822000  
CIN: LA019123, 1999GO0009171

[www.powergridindia.com](http://www.powergridindia.com)

**NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY**  
Administrative Building, Sector-6, Noida, G.B. Nagar, (U.P.)  
Website: [www.noidaauthorityonline.com](http://www.noidaauthorityonline.com)

**E-TENDER NOTICE**

E-Tenders are invited from eligible contractors/firm for the following jobs against which bids can be uploaded and same shall be opened/downloaded as per schedule mentioned. The details and conditions of all tenders are available on Noida Authority's official website: [www.noidaauthorityonline.com](http://www.noidaauthorityonline.com) & <https://tender.up.nic.in>. Please ensure to see these websites for any changes/amendments & corrigendum etc.

**Re-Tender Work**

A) The above tenders can be uploaded by dated 24.08.2020 upto 5.00 PM and shall be opened/downloaded on dated 25.08.2020 at 11.00 AM.

S. No.	Job No.	Name of Work	Tender Amount (Rs. Crore)
1.	44/GM(R)/Sr. M.	Design Engineering, Procurement & Supply Erection, Testing, Commissioning and Comprehensive Operation & Maintenance for 25 MW (AC) Solar PV Plant on RESCO Model at Identified Building of Noida.	40.00

General Manager, Noida

CLEAN, GREEN, SAFE & SECURE NOIDA

**New Okhla Industrial Development Authority**  
Main Administrative Building, Sector-6, Noida, G.B. Nagar (U.P.)  
Website: [www.noidaauthorityonline.com](http://www.noidaauthorityonline.com)

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General Manager, Noida

CLEAN, GREEN, SAFE & SECURE NOIDA

Date: August 17, 2020

AGM No.: CO/200920