



**JUBILANT FOODWORKS LIMITED**  
CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)

Corporate Office – 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida – 201304 (U.P)

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

(Figures-INR in lakhs, unless otherwise stated)

Particulars	For the quarter ended			For the year ended
	30th June	31st March	30th June	31st March
	2020	2020	2019	2020
	Unaudited	Refer note no. 3	Unaudited	Audited
<b>I. Income</b>				
Revenue from operations	38,028.17	89,785.12	94,008.86	388,577.65
Other income	1,268.83	2,041.28	1,527.05	6,882.44
<b>Total Income</b>	<b>39,297.00</b>	<b>91,826.40</b>	<b>95,535.91</b>	<b>395,460.09</b>
<b>II. Expenses</b>				
Cost of raw materials consumed	7,751.97	21,328.02	21,376.56	90,232.66
Purchase of traded goods	592.93	1,505.90	1,753.82	6,935.39
Changes in inventories of material-in-progress and traded goods	12.07	130.71	(55.45)	(102.33)
Employee benefit expenses	14,985.90	19,602.27	18,422.02	78,461.67
Finance costs	4,189.17	4,095.74	3,950.02	16,345.36
Depreciation and amortisation expense	9,079.86	9,163.59	8,076.97	34,414.00
Other expenses (refer note no. 1)	12,278.23	30,272.77	30,606.62	125,341.95
<b>Total expenses</b>	<b>48,890.13</b>	<b>86,099.00</b>	<b>84,130.56</b>	<b>351,628.70</b>
<b>III. Profit/ (Loss) before exceptional items and tax (I - II)</b>	<b>(9,593.13)</b>	<b>5,727.40</b>	<b>11,405.35</b>	<b>43,831.39</b>
<b>IV. Exceptional items</b>	-	3,229.03	-	4,481.03
<b>V. Profit/ (Loss) before tax (III- IV)</b>	<b>(9,593.13)</b>	<b>2,498.37</b>	<b>11,405.35</b>	<b>39,350.36</b>
<b>VI. Tax expense</b>				
Current tax	-	1,382.04	4,175.55	11,871.52
Deferred tax (credit)	(2,330.32)	(988.40)	(248.07)	(2,230.00)
Tax expense (net) on re-measurement of deferred tax assets/ liabilities and true up for earlier period on account of change in rate of tax	-	-	-	2,163.65
<b>Total tax expense</b>	<b>(2,330.32)</b>	<b>393.64</b>	<b>3,927.48</b>	<b>11,805.17</b>
<b>VII. Profit/ (Loss) for the period/ year (V - VI)</b>	<b>(7,262.81)</b>	<b>2,104.73</b>	<b>7,477.87</b>	<b>27,545.19</b>
<b>VIII. Other comprehensive income/ (expenses)</b>				
a) Items that will not be reclassified to profit or (loss)	(535.71)	(65.40)	(81.05)	(313.00)
b) Income tax relating to items that will not be reclassified to profit or (loss)	134.83	16.46	28.32	30.57
<b>Total other comprehensive income/ (expenses), net of tax</b>	<b>(400.88)</b>	<b>(48.94)</b>	<b>(52.73)</b>	<b>(282.43)</b>
<b>IX. Total comprehensive income, net of tax for the period/ year (VII + VIII)</b>	<b>(7,663.69)</b>	<b>2,055.79</b>	<b>7,425.14</b>	<b>27,262.76</b>
<b>Paid-up equity share capital (par value of INR. 10 each fully paid)</b>	<b>13,196.90</b>	<b>13,196.90</b>	<b>13,196.90</b>	<b>13,196.90</b>
<b>Other equity</b>				<b>105,096.96</b>
<b>Earnings/ (Loss) per equity share (par value of INR. 10 each) (not annualised)</b>				
i) Basic (in INR.)	(5.50)	1.59	5.67	20.87
ii) Diluted (in INR.)	(5.50)	1.59	5.67	20.87

See accompanying notes to the standalone results

**Notes:**

- 1 During the current quarter consequential to COVID 19 pandemic the Company has negotiated several rent concessions. In view of recent amendments by the Companies (Indian Accounting Standards) Amendment Rules, 2020, the Company has elected, as a practical expedient, not to assess these rent concessions as lease modifications and has recognized impact of such rent concession in Statement of Profit and Loss. The election is made for all such rent concessions as these satisfy the conditions mentioned in Para 46A and Para 46B of Ind AS 116 (as amended). Accordingly an amount of INR 2,943.35 lakhs related to rent concessions has been reduced from Rent expense included under Other expenses. After adjusting the rent expense for the quarter amounting to INR 908.28 lakhs, the net rent savings accounted in Other expenses is INR 2,035.07 lakhs.
- 2 Segment Reporting: The Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 3 The figures for the quarter ended 31st March, 2020 in the previous financial year, as reported in these standalone unaudited financial results, are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the end of third quarter of the previous financial year.
- 4 The COVID- 19 situation across the country continued to adversely affect the normal operations (including dine-in) of the restaurants resulting in lower sales and profits, partially offset by various cost saving measures taken by the Company. The Company has made detailed assessments of its liquidity position for the next one year and of the recoverability and carrying values of all its assets and liabilities as at 30th June, 2020 and on the basis of evaluation based on the current estimates has concluded that no material adjustments is required in the standalone financial results.  
Given the uncertainties associated with nature, condition and duration of COVID- 19, the impact assessment on the Company's financial statements will be continuously made and provided for as required.
- 5 These unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 2nd September, 2020. The statutory auditor's report on review of quarterly standalone unaudited financial results for the quarter ended 30th June, 2020 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone unaudited financial results, visit Investors section of our website at [www.jubilantfoodworks.com](http://www.jubilantfoodworks.com) and Financial Results at Corporates Section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

**For and on behalf of the Board of Directors of  
JUBILANT FOODWORKS LIMITED**

**Sd/-**

**Place: Delhi  
Date : 2nd September, 2020**

**SHYAM S. BHARTIA  
CHAIRMAN & DIRECTOR  
DIN No. 00010484**



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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	For the quarter ended			For the year ended
	30th June	31st March	30th June	31st March
	2020	2020	2019	2020
	Unaudited	Refer note no. 3	Unaudited	Audited
<b>I. Income</b>				
Revenue from operations	38,841.01	90,875.07	94,911.10	392,727.40
Other income	1,292.68	2,075.89	1,538.83	6,961.55
<b>Total Income</b>	<b>40,133.69</b>	<b>92,950.96</b>	<b>96,449.93</b>	<b>399,688.95</b>
<b>II. Expenses</b>				
Cost of raw materials consumed	7,923.22	21,640.41	21,664.97	91,407.95
Purchase of traded goods	615.18	1,529.03	1,786.65	7,042.02
Changes in inventories of material-in-progress and traded goods	16.33	132.46	(58.03)	(102.57)
Employee benefit expenses	15,255.79	19,952.20	18,669.68	79,643.67
Finance costs	4,241.70	4,141.74	3,993.37	16,523.50
Depreciation and amortisation expense	9,277.21	9,394.59	8,258.40	35,227.72
Other expenses (refer note no. 1)	12,573.96	30,710.03	31,056.08	127,177.06
<b>Total expenses</b>	<b>49,903.39</b>	<b>87,500.46</b>	<b>85,371.12</b>	<b>356,919.35</b>
<b>III. Profit/ (Loss) before exceptional items and tax (I - II)</b>	<b>(9,769.70)</b>	<b>5,450.50</b>	<b>11,078.81</b>	<b>42,769.60</b>
<b>IV. Exceptional items</b>	-	1,238.98	-	2,490.98
<b>V. Profit/ (Loss) before tax (III- IV)</b>	<b>(9,769.70)</b>	<b>4,211.52</b>	<b>11,078.81</b>	<b>40,278.62</b>
<b>VI. Tax expense</b>				
Current tax	8.53	1,445.40	4,178.70	11,964.00
Deferred tax (credit)	(2,330.32)	(487.32)	(248.07)	(1,728.92)
Tax expense (net) on re-measurement of deferred tax assets/liabilities and true up for earlier period on account of change in rate of tax	-	-	-	2,163.65
<b>Total tax expense</b>	<b>(2,321.79)</b>	<b>958.08</b>	<b>3,930.63</b>	<b>12,398.73</b>
<b>VII. Profit/ (Loss) for the period/ year (V - VI)</b>	<b>(7,447.91)</b>	<b>3,253.44</b>	<b>7,148.18</b>	<b>27,879.89</b>
<b>VIII. Other comprehensive income/ (expenses)</b>				
i) a) Items that will not be reclassified to profit or (loss)	(537.51)	(71.63)	(81.36)	(320.11)
b) Income tax relating to items that will not be reclassified to profit or (loss)	134.83	16.46	28.32	30.57
ii) Items that will be reclassified to profit or (loss)	64.51	75.96	(39.61)	18.68
<b>Total other comprehensive income, net of tax</b>	<b>(338.17)</b>	<b>20.79</b>	<b>(92.65)</b>	<b>(270.86)</b>
<b>IX. Total comprehensive income, net of tax for the period/ year (VII + VIII)</b>	<b>(7,786.08)</b>	<b>3,274.23</b>	<b>7,055.53</b>	<b>27,609.03</b>
<b>Profit/ (Loss) for the period/ year attributable to:</b>				
Owners of the parent	(7,389.52)	3,312.70	7,164.36	27,998.25
Non-controlling interest	(58.39)	(59.26)	(16.18)	(118.36)
	<b>(7,447.91)</b>	<b>3,253.44</b>	<b>7,148.18</b>	<b>27,879.89</b>
<b>Other comprehensive income attributable to:</b>				
Owners of the parent	(347.92)	34.91	(92.65)	(256.74)
Non-controlling interest	9.75	(14.12)	-	(14.12)
	<b>(338.17)</b>	<b>20.79</b>	<b>(92.65)</b>	<b>(270.86)</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	(7,737.44)	3,347.61	7,071.71	27,741.51
Non-controlling interest	(48.64)	(73.38)	(16.18)	(132.48)
	<b>(7,786.08)</b>	<b>3,274.23</b>	<b>7,055.53</b>	<b>27,609.03</b>
<b>Paid-up equity share capital (par value of INR. 10 each fully paid)</b>	<b>13,196.90</b>	<b>13,196.90</b>	<b>13,196.90</b>	<b>13,196.90</b>
<b>Other equity</b>				<b>99,005.67</b>
<b>Earnings/ (Loss) per equity share (par value of INR. 10 each) (not annualised)</b>				
i) Basic (in INR.)	(5.60)	2.51	5.43	21.22
ii) Diluted (in INR.)	(5.60)	2.51	5.43	21.22

See accompanying notes to the consolidated results

**Notes:**

- 1 During the current quarter consequential to COVID 19 pandemic the Group has negotiated several rent concessions. In view of recent amendments by the Companies (Indian Accounting Standards) Amendment Rules, 2020, the Group has elected, as a practical expedient, not to assess these rent concessions as lease modifications and has recognized impact of such rent concession in Statement of Profit and Loss. The election is made for all such rent concessions as these satisfy the conditions mentioned in Para 46A and Para 46B of Ind AS 116 (as amended). Accordingly an amount of INR 2,965.80 lakhs related to rent concessions has been reduced from Rent expense included under Other expenses. After adjusting the rent expense for the quarter amounting to INR 935.64 lakhs, the net rent savings accounted in Other expenses is INR 2,030.16 lakhs.
- 2 Segment Reporting: The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 3 The figures for the quarter ended 31st March, 2020 in the previous financial year, as reported in these consolidated unaudited financial results, are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the end of third quarter of the previous financial year.
- 4 The COVID- 19 situation across the countries continued to adversely affect the normal operations (including dine-in) of the restaurants resulting in lower sales and profits, partially offset by various cost saving measures taken by the Group. The Group has made detailed assessments of its liquidity position for the next one year and of the recoverability and carrying values of all its assets and liabilities as at 30th June, 2020 and on the basis of evaluation based on the current estimates has concluded that no material adjustments is required in the consolidated financial results.  
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