

JFL/NSE-BSE/2021-22/54

September 30, 2021

BSE Ltd.
P.J. Towers
Dalal Street
Mumbai - 400001
Scrip Code: 533155

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E)
Mumbai - 400051
Symbol: JUBLFOOD

Sub-Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re:- Proposed acquisition by Jubilant Foodworks Netherlands B.V., a wholly owned subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that Jubilant Foodworks Netherlands B.V. ("JFN"), a wholly owned subsidiary of Jubilant Foodworks Limited (the "Company"), proposes to acquire upto 17.18% ordinary shares of DP Eurasia N.V. ("DP Eurasia") through a reverse bookbuild process from certain professional investors of DP Eurasia. Earlier, the Company through JFN, acquired 100% of Fides Food Systems Coöperatief U.A., Netherlands, which holds 32.81% ordinary shares of DP Eurasia. Accordingly, post-acquisition, the Company may indirectly hold upto 49.99% ordinary shares of DP Eurasia. For funding the acquisition, JFN has a short term borrowing facility in place. Additionally, JFN is also exploring various other options to replace/refinance this short term borrowing facility with a long term facility or other means, as may be appropriate.

In this regard, pursuant to provisions of Regulation 30 read with Schedule III of the Listing Regulations, please find the details of proposed acquisition in the prescribed format.

This is for your information and records.

Yours faithfully,

For **Jubilant Foodworks Limited**

Mona Aggarwal

Company Secretary and Compliance Officer

Investor E-mail Id: investor@jublfood.com

Encl:A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

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Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

Disclosure under Regulation 30 of Listing Regulations is as under:

S No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>DP Eurasia N.V. ("DP Eurasia") is a public company incorporated in Netherlands and listed with London Stock Exchange PLC. DP Eurasia is the exclusive master franchisee of the Domino's Pizza brand in Turkey, Russia, Azerbaijan and Georgia. DP Eurasia (together with its subsidiaries) offers pizza delivery and takeaway/ eat-in facilities at its 789 stores (584 in Turkey, 192 in Russia, 9 in Azerbaijan and 4 in Georgia as at 30 June 2021) and operates through its owned corporate stores (28%) and franchised stores (72%).</p> <p><u>Details as at/six months ended June 30, 2021 (TRY in thousands):-</u></p> <p>Paid up Share Capital : 36,353 Turnover : 658,038 Profit After Tax : 19,918</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	N.A.
3	Industry to which the entity being acquired belongs	DP Eurasia is the exclusive master franchisee of the Domino's Pizza brand in Turkey, Russia, Azerbaijan and Georgia.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Jubilant Foodworks Netherlands B.V. ("JFN") through its wholly owned subsidiary, Fides Food Systems Coöperatief U.A. ("Fides"), currently owns 32.81% ordinary shares of DP Eurasia.</p> <p>As part of the current acquisition, JFN intends to acquire upto 17.18% ordinary shares of DP Eurasia. Accordingly, the Company may indirectly hold upto 49.99% ordinary shares of DP Eurasia.</p>

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5	Brief details of any governmental or regulatory approvals required for the acquisition	JFN intends to apply for retrospective antitrust clearance from the Turkish Competition Authority and an approval from the Russian Competition Authority. However, the current acquisition is not conditional on Turkish or Russian antitrust clearance.
6	Indicative time period for completion of the acquisition	Approximately 35 days
7	Nature of consideration - whether cash consideration or share swap and details of the same	All cash consideration
8	Cost of acquisition or the price at which the shares are acquired	JFN intends to acquire the ordinary shares of DP Eurasia at a price of 95 pence per ordinary share via a reverse bookbuild ("RBB") process
9	Percentage of shareholding / control acquired and / or number of shares acquired	JFN intends to directly acquire upto 17.18% ordinary shares of DP Eurasia from certain professional investors of DP Eurasia. The final number of ordinary shares to be acquired will be agreed at the close of the RBB process at the sole discretion of JFN and its advisors, and the results of the RBB will be announced as soon as practicable thereafter.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>For Background of DP Eurasia - Please see paragraph 1 above</p> <p>Date of Incorporation - 18-October-2016</p> <p>DP Eurasia has presence/businesses in the following countries - Netherlands, Turkey, Russia, Azerbaijan and Georgia</p> <p>History of last 3 years' Total Revenue (TRY in thousands) on Consolidated basis: FY 2020 - 1,019,163 FY 2019 - 980,208 FY 2018 - 856,874</p>

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