





JFL/NSE-BSE/2021-22/63

October 20, 2021

BSE Ltd.

P.J. Towers, Dalal Street Mumbai – 400001

Bandra(E) Mumbai – 400051

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Scrip Code: 533155 Symbol: JUBLFOOD

Sub: Outcome of Board Meeting held on October 20, 2021

<u>Ref. Intimation under Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")</u>

Dear Sir/Madam,

This is further to our letter no. JFL/NSE-BSE/2021-22/58 dated October 11, 2021, we wish to inform that the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2021 were duly approved by the Board of Directors of the Company at its meeting held today i.e. October 20, 2021 at 12:05 p.m. and concluded at 13:15 p.m.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

- 1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2021 ("Financial Results"); and
- 2. Limited Review Reports on the Financial Results issued by the Statutory Auditors of the Company

The aforesaid results are also being disseminated on Company's website at www.jubilantfoodworks.com.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal Company Secretary and Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a

A Jubilant Bhartia Company

Logix Techno Park, Sector-127, Noida - 201 304, U.P., India Tel: +91 120 4090500 Fax: +91 120 4090599

Email: contact@jublfood.com

Deloitte Haskins & Sells LLP

Chartered Accountants

7th Floor, Building 10, Tower B, DLF Cyber City Complex DLF City Phase II, Gurugram – 122 002 Haryana, India Phone: +91 124 679 2000

Phone: +91 124 679 2000 Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of JUBILANT FOODWORKS LIMITED ("the Company"), for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants

(Firm's Registration No. 11\366W/\-100018)

Rajesh Kumar Agarwal

(Membership No. 105546)

UDIN: 21105546AAAAHG2176

Place: New Delhi

Date: October 20, 2021

Regd. Office: India Bulls Finance Centre, Tower 3, $27^{th} - 32^{nd}$ Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai- 400013, Maharashtra, India. (LLP Identification No. AAB-8737)

askins

Chartered

Accountants



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043877

Regd. Office: Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)

Corporate Office – 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida – 201304 (U.P)

Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail: investor@jublfood.com, website: www.jubilantfoodworks.com STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2021

(Figures-INR in lakhs, unless otherwise stated)

Particulars	Fo	r the quarter ende	ed	For the six m		For the year ended
	30th September	30th June	30th September	30th September	30th September	31st March
	2021	2021	2020	2021	2020	2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations	1,10,071.78	87,899.12	80,550.62	1,97,970.90	1,18,578.79	3,26,887.27
Other income	928.30	802.98	3,113.17	1,731.28	4,382.00	7,037.26
Total Income	1,11,000.08	88,702.10	83,663.79	1,99,702.18	1,22,960.79	3,33,924.53
II. Expenses						
Cost of raw materials consumed	22,747.93	18,698.33	15,864.69	41,446.26	23,616.66	67,046.97
Purchase of traded goods	1,523.54	1,254.48	1,158.40	2,778.02		4,582.42
Changes in inventories of material-in-progress and traded goods	(329.75)	63.62	62,99	(266.13)	75.06	(131.89)
Employee benefit expenses	19,145.37	16,500.47	16,657.99	35,645.84	31,643.89	73,570.86
Finance costs	4,161.71	4,179.50	4,121.90	8,341.21	8,311.07	16,060.28
Depreciation and amortisation expense	9,021,82	8,901.39	10,295.50	17,923.21	19,375.36	36,722.40
Other expenses (Refer Note 3)	38,381.52	30,231.19	25,339.77	68,612.71	37,618.00	1,05,163.04
Total expenses	94,652.14	79,828.98	73,501.24	1,74,481.12	1,22,391.37	3,03,014.08
III. Profit before exceptional items and tax (I - II)	16,347.94	8,873.12	10,162.55	25,221.06	569.42	30,910.45
IV. Exceptional items (Refer Note 6)	125.17	558.44		683.61		
IV. Exceptional items (Refer Note 6)	123.17	330.44	-	003.01	-	
V. Profit before tax (III- IV)	16,222.77	8,314.68	10,162.55	24,537.45	569.42	30,910.45
VI. Tax expense						
Current tax expense	3,921.85	1,992.20		5,914.05		9,251.06
Deferred tax expense/ (credit)	148.10	67.14		215.24		(1,709.25)
Total tax expense	4,069.95	2,059.34	2,471.22	6,129.29	140.90	7,541.81
VII. Profit for the period/ year (V - VI)	12,152.82	6,255.34	7,691.33	18,408.16	428.52	23,368.64
VIII. Other comprehensive income/ (expenses)						
a) Items that will not be reclassified to profit or (loss)	8,178.29	14,081.65	327.09	22,259.94	(208.62)	8,776.97
b) Income tax relating to items that will not be reclassified to profit or (loss)	(924.89)	(1,595.23)	(82.33)	(2,520.12)	52.50	(971.14)
Total other comprehensive income/ (expenses), net of tax	7,253.40	12,486.42	244.76	19,739.82	(156.12)	7,805.83
IX.Total comprehensive income, net of tax for the period/ year (VII + VIII)	19,406.22	18,741.76	7,936.09	38,147.98	272.40	31,174.47
Paid-up equity share capital (par value of INR 10 each fully paid)	13,196.90	13,196.90	13,196.90	13,196.90	13,196.90	13,196.90
Other equity						1,36,516.16
Earnings per equity share (par value of INR 10 each) (not annualised)						
i) Basic (in INR)	9.21	4.74	5.83	13.95	0.32	17.71
ii) Diluted (in INR)	9.21	4.74		13.95		17.71

See accompanying notes to the standalone results



Notes:

Statement of Assets and Liabilities as at 30th September 2021
(Figures-INR in lakks, unless otherwise stated)

Name		res-INR in lakhs, unles	ss otherwise stated)	
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Non-current assets	LASSETS	Unaudited	Audited	
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Capital work-in-progress investment property intangible assets intrangible assets under development 537.70 229.8 intrangible assets (Refer Note 7) 76,851.36 53,243.1 (ii) Others financial assets (Refer Note 8) 11,567.81 10,753.6 (a.10.19.7 8,837.3 Assets for current tax (Net) 3,240.99 2,950.7 (b.10.19.7 8,837.3 Assets for current tax (Net) 3,240.99 2,950.7 (b.10.19.7 8,837.3 Assets for current tax (Net) 3,240.99 2,950.7 (b.10.19.4 assets inventories 11,194.73 9,847.5 (b.10.19.4 assets inventories 11,357.69 13,047.2 (b.10.19.4 assets inventories 11,453.7 (b.10.19.4 assets inventories 11,453.7 (b.10.19.4 assets 11,454.4 (b.10.19.4 asset inventories 11,450.0 (b.10.19.4 (b.10.19.4 asset insibilities 11,45,050.4 (b.10.19.4				
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Intangible assets under development 537.70 229.8				
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Substitute			103.0	
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Non-current liabilities Financial liabilities		.,,	.,,	
Financial liabilities: (i) Lease liabilities (ii) Other financial liabilities TOTAL (B) Current liabilities (i) Trade payables (a) total outstanding dues of micro enterprises and small enterprises (ii) Uther payables (iii) Other payables (iii) Lease liabilities (iii) Cher payables (iii) Lease liabilities (iv) Other financial l				
(ii) Other financial liabilities TOTAL (B) Current liabilities: (i) Trade payables (ii) total outstanding dues of micro enterprises and small enterprises (b) total outstanding dues of creditors other than micro enterprises and small enterprises (ii) Other payables (iii) Cher payables (iii) Lease liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other funancial				
(ii) Other financial liabilities 50.00 50.00 TOTAL (B) 1,55,070.17 1,45,050.4 Current liabilities: (i) Trade payables (a) total outstanding dues of micro enterprises and small enterprises (b) total outstanding dues of creditors other than micro enterprises and small enterprises (ii) Other payables (iii) Cher payables (iv) Other payables (iv) Other financial liabilities (iv) Other financial l		1 55 020 17	1 45 000 4	
TOTAL (B) 1,55,070.17 1,45,050.4 Current liabilities: (i) Trade payables (a) total outstanding dues of micro enterprises and small enterprises (b) total outstanding dues of creditors other than micro enterprises and small enterprises (ii) Other payables (iii) Cher payables (iv) Other financial liabilities (iv) Other financial liabilities Short-term provisions Other current liabilities TOTAL (C) 1,45,050.4 1,206.32 1,943.0 50,197.17 50,920.0 462.4 41334.38 14,872.2 6,044.52 6,044.52 6,052.9 7,309.13 6,946.1				
Current liabilities Financial Liabilities: (i) Trade payables (a) total outstanding dues of micro enterprises and small enterprises 1,206.32 1,943.0 (b) total outstanding dues of creditors other than micro enterprises and small enterprises 50,197.17 50,920.0 (ii) Other payables 502.57 462.4 (iii) Lease liabilities 14,334.38 14,872.2 (iv) Other financial liabilities 6,044.52 6,052.9 Short-term provisions 4,267.61 4,192.8 Other current liabilities 7,309.13 6,946.1 TOTAL (C) 83,861.70 85,389.7				
Financial Liabilities: (i) Trade payables (a) total outstanding dues of micro enterprises and small enterprises 1,206.32 1,943.0 (b) total outstanding dues of creditors other than micro enterprises and small enterprises 50,197.17 50,920.0 (iii) Other payables 14,334.38 14,872.2 (iii) Lease liabilities 6,044.52 6,052.9 Short-term provisions 4,267.61 4,192.8 Other current liabilities 7,309.13 6,946.1 TOTAL (C) 83,861.70 85,389.7		1,55,070.17	1,45,050.4	
(i) Trade payables (a) total outstanding dues of micro enterprises and small enterprises (b) total outstanding dues of creditors other than micro enterprises and small enterprises (ii) Other payables (iii) Cher payables (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current lia				
(a) total outstanding dues of micro enterprises and small enterprises 1,206.32 1,943.0 (b) total outstanding dues of creditors other than micro enterprises and small enterprises 50,197.17 50,920.0 (ii) Other payables 502.57 462.4 (iii) Lease liabilities 14,334.38 14,872.2 (iv) Other financial liabilities 6,044.52 6,052.9 Short-term provisions 4,267.61 4,192.8 Other current liabilities 7,309.13 6,946.1 TOTAL (C) 83,861.70 85,389.7				
20, 20, 20, 20, 20, 20, 20, 20, 20, 20,				
(b) total outstanding dues of creditors other than micro enterprises and small enterprises 50,197.17 50,920.0 (ii) Other payables (iii) Lease liabilities 14,334.38 14,872.2 (iv) Other financial liabilities 6,044.52 6,052.9 Short-term provisions 4,267.61 4,192.8 Other current liabilities 7,309.13 6,946.1 TOTAL (C) 83,861.70 85,389.7		1,206.32	1,943.0	
enterprises and small enterprises (ii) Other payables (iii) Lease liabilities (iii) Lease liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other curre				
(ii) Other payables 502.57 462.4 (iii) Lease liabilities 14,334.38 14,872.2 (iv) Other financial liabilities 6,044.52 6,052.9 Short-term provisions 4,267.61 4,192.8 Other current liabilities 7,309.13 6,946.1 TOTAL (C) 83,861.70 85,389.7	(b) total outstanding dues of creditors other than micro	50,197.17	50,920.0	
(iii) Lease liabilities 14,334.38 14,872.2 (iv) Other financial liabilities 6,044.52 6,052.9 Short-term provisions 4,267.61 4,192.8 Other current liabilities 7,309.13 6,946.1 TOTAL (C) 83,861.70 85,389.7	enterprises and small enterprises			
(iii) Lease liabilities 14,334.38 14,872.2 (iv) Other financial liabilities 6,044.52 6,052.9 Short-term provisions 4,267.61 4,192.8 Other current liabilities 7,309.13 6,946.1 TOTAL (C) 83,861.70 85,389.7	(ii) Other payables	502 57	462.4	
(iv) Other financial liabilities 6,044.52 6,052.9 Short-term provisions 4,267.61 4,192.8 Other current liabilities 7,309.13 6,946.1 TOTAL (C) 83,861.70 85,389.7				
Short-term provisions				
Other current liabilities 7,309.13 6,946.1 TOTAL (C) 83,861.70 85,389.7				
TOTAL (C) 83,861.70 85,389.7				
TOTAL EQUITY AND LIABILITIES = (A+B+C) 4.19,099.58 3.80.153.2	TOTAL (C)	83,861.70	85,389.7	
	TOTAL FOLITY AND LIABILITIES = (A+R+C)	4.19.099.58	3.80.153.2	





2 Statement of Cash Flows for the six months ended 30th September 2021

Adjustments for: 17,923.21 19,375.36 Gain on sale/ mark to market of current investments (net) designated at FVTPL (283.71) Liability no longer required written back 114.36 15.18 Loss on disposal/ discard of property, plant and equipment (net) Interest income on bank deposits (1,054.46) (1,703.75 Share based payment expense 224.81 121.74 Provision for doubtful debts Interest income on security deposit as per IND AS 109 (281.14) (294.08 Finance costs 49,500.02 24,152.07 Operating profit before working capital changes 49,500.02 24,152.07 Adjustments for: (Increase) in trade receivables (458.45) (118.23) (Increase) decrease in in twentories (310.49) 231.98 (Increase) decrease in inventories (310.49) 231.98 Increase decrease in other liabilities (38.03) 379.03 Cash generated from operating activities 45,479.84 (26,29.64) Cash generated from operating activities 45,479.84 (26,204.30) Cash generated from operating activities (6,204.30) (2,493.34 Porceeds from sale	Particulars	Six months ended 30th September 2021	Six months ended 30th September 2020
Adjustments for: Capreciation and amortisation expense		Unaudited	Unaudited
Adjustments for: Depreciation and amortisation expense Gain on sale/ mark to market of current investments (net) designated at FVTPL Liability no longer required written back Loss on disposal/ discard of property, plant and equipment (net) Interest income on bank deposits Share based payment expense Provision for doubtful debts Interest Income on security deposit as per IND AS 109 Finance costs Operating profit before working capital changes Adjustments for: (Increase) in trade receivables (Increase) in other assets (Increase) in other assets (Increase) in diversesse in inventories Increase in other liabilities Cash generated from operating activities A) Net cash generated from operating activities Proceeds from sale of property, plant and equipment Interest received on bank deposit (Increase) in multiply of bank deposit on the das cash and cash equivalents (net) (Increase) in other investments (Refer Note 7) B) Net cash (used) in investment in subsidiaries (Refer Note 7) B) Net cash (used) in investment (Refer Note 7) CASH FLOW FROM INNESTING ACTIVITIES Proceeds from sale of property, plant and equipment (17,70.0) Loan given to JFL Employees Welfare Trust (17,70.0) Loan given to JFL Employees (17,70.0) Loan precovered from JFL Employees (17	Cash flow from operating activities		
Depreciation and amortisation expense Gain on sale/ mark to market of current investments (net) designated at FVTPL Liability no longer required written back Loss on disposal/ discard of property, plant and equipment (net) Interest income on bank deposits Share based payment expense Provision for doubtful debts Interest Income on security deposit as per IND AS 109 Finance costs Operating profit before working capital changes Adjustments for: (Increase) in trade receivables (Increase) in other assets (Increase) in other assets (Increase) in decrease in inventories (Increase) in deter liabilities Cash generated from operating activities A) Net cash generated from operating activities CASH FLOW FROM INVESTING ACTIVITIES Proceeds from sale of property, plant and equipment Interest received on bank deposit (Investment in)/ maturity of bank deposits not held as cash and cash equivalents Investment in mutual funds (net) CASH FLOW FROM INVESTING ACTIVITIES Proceeds from sale of property, plant and equipment Interest received on bank deposit (Investment in)/ maturity of bank deposits not held as cash and cash equivalents Loan given to JFL Employees Welfare Trust Loan given to JFL Employees Welfare Trust Investment in mutual funds (net) Cash outflow on other investments (Refer Note 7) B) Net cash (used) in investments (Refer Note 7) CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on e	Net profit before tax	24,537.45	569.42
Gain on sale/ mark to market of current investments (net) designated at FVTPL Liability no longer required written back Loss on disposal/ discard of property, plant and equipment (net) Interest income on bank deposits (1,054,46) (1,703,75; Share based payment expense Provision for doubtful debts 18,97 (281,14) (294,68) Finance costs (224,81 121,74 (294,68) Finance costs (1,054,66) (3,341,21 29,61) (1,054,66) (3,341,21 3,311,07 29,61) (1,054,36) (1,245,86) (1			
designated at FVTPL Liability no longer required written back Loss on disposal/ discard of property, plant and equipment (net) Interest income on bank deposits Share based payment expense Provision for doubtful debts Interest Income on security deposit as per IND AS 109 Finance costs Operating profit before working capital changes Adjustments for: (Increase) in trade receivables (Increase) in other assets (Increase) in other assets (Increase) (decrease) in inventories Increase (decrease) in trade payables Increase (decrease) in cash and cash equivalents Investment in mutual funds (net) Interest received on bank deposits Investment in mutual funds (net) Interest received on bank deposits not held as cash and cash equivalents Investment in mutual funds (net) Interest received on bank deposits not held as cash and cash equivalents Investment in mutual funds (net) Interest received on bank deposits not held as cash and cash equivalent		17,923.21	19,375.36
Loss on disposal/ discard of property, plant and equipment (net) Interest income on bank deposits Share based payment expense		(324.39)	(283.71)
equipment (net) Interest income on bank deposits Share based payment expense Provision for doubtful debts Interest Income on security deposit as per IND AS 109 Finance costs Operating profit before working capital changes Adjustments for: (Increase) in trade receivables (Increase) in other assets (Increase) in other assets (Increase) in deferating activities Income tax paid (net of refunds) A) Net cash generated from operating activities Increase for property, plant and equipment Interest received on bank deposit Increase for property, plant and equipment Interest received on bank deposit Increase for operating activities Proceeds from sale of property, plant and equipment Interest received on bank deposit Income tax paid (net or JFL Employees Welfare Trust Loan given to JFL Employees Welfare Trust Investment in mutual funds (net) Cash outflow on other investments (Refer Note 8) CASH FLOW FROM FINANCING ACTIVITIES B) Net cash (used) in investments (Refer Note 7) B) Net cash (used) in investing activities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities CO Net cash (used) in financing activities Refer Note 3) Refer Note 3) Refer Note 3) Refer Note 4) Refer Note 6) Refer Note 7) Refer Note 7) Refer Note 7) Refer Note 8) Refer Note 8) Refer Note 8) Refer Note 8) Refer Note 7) Refer Note 7) Refer Note 8) Refer	Liability no longer required written back	-	(2,088.77)
224.81 121.74		114.36	15.18
Provision for doubtful debts 18.97 129.61 Interest Income on security deposit as per IND AS 109 (281.14) (294.08 Elinance costs 8,341.21 8,311.07 Operating profit before working capital changes 49,500.02 24,152.07 Adjustments for : (Increase) in trade receivables (Increase) in the rassets (2,629.64) (1,245.86 (Increase) decrease in inventories (310.49) 231.98 Increase / (decrease) in trade payables (1,459.63) 6,066.93 Increase / (decrease) in cash and cash (1,717.00) (1,60.93) Increase / (decrease) in cash and cash (1,717.00) (1,60.93) Increase / (decrease) in cash and cash (1,303.66) (1,60.93) (1,60.93) Increase / (decrease) in cash and cash (1,303.66) (1,60.93) Increase / (decrease) in cash and cash (1,303.66) (1,60.93) Increase / (decrease) in cash and cash (1,303.66) (1,50.59) Increase / (decrease) in cash and cash (1,303.66) (1,50.59) Increase / (decrease) in cash and cash (1,303.66) (1,50.59) Increase / (decrease) in cash and cash (1,303.66) (1,50.59) Increase / (decrease) in cash and cash (1,303.66) (1,50.59) Increase / (decrease) in cash and cash (1,303.66) (1,50.50.59) Increase / (decrease) in cash and cash (1,303.66) (1,50.50.	Interest income on bank deposits	(1,054.46)	(1,703.75)
Interest Income on security deposit as per IND AS 109 Finance costs Operating profit before working capital changes Adjustments for: (Increase) in trade receivables (Increase) in other assets (Increase) in trade payables Increase in other liabilities Cash generated from operating activities Income tax paid (net of refunds) A) Net cash generated from operating activities Purchase of property, plant and equipment Payment for acquiring right-of-use of assets (Increase) and he position to JFL Employees Welfare Trust Loan given to JFL Employees Welfare Trust Investment in mutual funds (net) Cash outflow on other investments (Refer Note 8) CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities CASH outflow FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities (7,917.01) (1,42) (1,520.02 (24,152.07 (458.45) (118.23 (128.45) (1,245.86) (1,24	Share based payment expense	224.81	121.74
Signature costs	Provision for doubtful debts	18.97	129.61
Operating profit before working capital changes 49,500.02 24,152.07 Adjustments for : (Increase) in trade receivables (458.45) (118.23 (Increase) in other assets (2,629.64) (1,245.86 (1,245.86 (Increase) in other liabilities (310.49) 231.98 Increase (decrease) in trade payables (1,459.63) 6,066.93 Increase (decrease) in cash and cash equivalents (5,073.52) (6,204.30) (2,493.34 Aby Net cash (used) in investment in subsidiaries (Refer Note 8) (10,298.39) (26,369.97)	Interest Income on security deposit as per IND AS 109	(281.14)	(294.08)
Adjustments for : (Increase) in trade receivables (Increase) in other assets (Increase) in other assets (Increase) in trade payables (Increase) (decrease in inventories (Increase) (decrease) in trade payables (Increase) (decrease) in cash and cash (Increase) (decrease) in ca	Finance costs	8,341.21	8,311.07
(Increase) in trade receivables (458.45) (118.23) (Increase) In other assets (2,629.64) (1,245.86) (Increase) I decrease in inventories (310.49) 231.98 Increase (decrease) in trade payables (1,459.63) 6,066.93 Increase in other liabilities 838.03 379.03 Cash generated from operating activities 45,479.84 29,465.92 Income tax paid (net of refunds) (5,204.30) (2,493.34 A) Net cash generated from operating activities 39,275.54 26,972.58 CASH FLOW FROM INVESTING ACTIVITIES (17,031.44) (5,073.52) Purchase of property, plant and equipment (17,031.44) (5,073.52) Proceeds from sale of property, plant and equipment 89.40 3.65 Interest received on bank deposit 1,033.90 1,336.86 (Investment in)/ maturity of bank deposits not held as cash and cash equivalents 10,298.39 (26,369.97 Loan given to JFL Employees Welfare Trust (1,717.00) 1,358 Loan given to JFL Employees Welfare Trust (1,717.00) 1,358 Investment in mutual funds (net) (6,353.98) (2,500.13) Cash outflow on other investments (Refer	Operating profit before working capital changes	49,500.02	24,152.07
(Increase) in other assets (2,629,64) (1,245,86) (Increase) / decrease in inventories (310,49) 231,98 Increase / (decrease) in trade payables (1,459,63) 6,066,93 Increase in other liabilities 838,03 379,03 Cash generated from operating activities 45,479,84 29,465,52 Income tax paid (net of refunds) (6,204,30) (2,493,34) A) Net cash generated from operating activities 39,275,54 26,972,58 CASH FLOW FROM INVESTING ACTIVITIES 17,031,44 (5,073,52) Purchase of property, plant and equipment (17,031,44) (5,073,52) Payment for acquiring right-of-use of assets (361,32) (105,43) Proceeds from sale of property, plant and equipment 89,40 3,66 Interest received on bank deposit 10,033,90 1,336,90 (Investment in)/ maturity of bank deposits not held as cash and cash equivalents 10,298,39 (26,369,97) Loan recovered from JFL Employees Welfare Trust 103,58 10,298,39 (26,353,98) (26,500,13) Cash outflow on investment in subsidiaries (Refer Note 7) (655,22) (6,353,98) <			
(Increase)/ decrease in inventories (310.49) 231.98 Increase/ (decrease) in trade payables (1,459.63) 6,066.93 Increase in other liabilities 838.03 379.03 Cash generated from operating activities 45,479.84 29,465.92 Income tax paid (net of refunds) (6,204.30) (2,493.34///> 4), Net cash generated from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (17,031.44) (5,073.52/// (361.32) (105.43///// (361.32) (105.43////////////////////////////////////			
Increase / (decrease) in trade payables (1,459,63) 6,066.93 379.03			
Increase in other liabilities			
Cash generated from operating activities 45,479.84 29,465.92 Income tax paid (net of refunds) (6,204.30) (2,493.34) A) Net cash generated from operating activities 39,275.54 26,972.56 CASH FLOW FROM INVESTING ACTIVITIES (17,031.44) (5,073.52) Payment for acquiring right-of-use of assets (361.32) (105.43) Proceeds from sale of property, plant and equipment Interest received on bank deposit 1,033.90 1,336.86 (Investment in)/ maturity of bank deposits not held as cash and cash equivalents 10,298.39 (26,369.97) Loan given to JFL Employees Welfare Trust Loan recovered from JFL Employees Welfare Trust Investment in mutual funds (net) (17,17.00) (10.58.8) Cash outflow on investment in subsidiaries (Refer Note 8) (805.10) (805.10) Cash outflow on other investments (Refer Note 7) (655.22) (655.22) B) Net cash (used) in investing activities (15,398.79) (32,708.51) CASH FLOW FROM FINANCING ACTIVITIES (7,917.01) (9,767.76) Dividend paid on equity shares (7,917.01) (9,767.76) Repayment of lease liabilities (1,242) (25,180.41) (9,784.66) <tr< td=""><td></td><td></td><td></td></tr<>			
Income tax paid (net of refunds)			
A) Net cash generated from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment Payment for acquiring right-of-use of assets Proceeds from sale of property, plant and equipment Interest received on bank deposit Investment in)/ maturity of bank deposits not held as cash and cash equivalents Loan given to JFL Employees Welfare Trust Loan given to JFL Employees Welfare Trust Investment in mutual funds (net) Cash outflow on investment in subsidiaries (Refer Note 8) B) Net cash (used) in investing activities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities C) Net cash (used) in financing activities Net increase/ (decrease) in cash and cash equivalents as at beginning of the year			
CASH FLOW FROM INVESTING ACTIVITIES (17,031.44) (5,073.52) Purchase of property, plant and equipment (361.32) (105.43) Proceeds from sale of property, plant and equipment Interest received on bank deposit 89.40 3.65 Interest received on bank deposits not held as cash and cash equivalents 1,033.90 1,336.86 Lona given to JFL Employees Welfare Trust Loan recovered from JFL Employees Welfare Trust Investment in mutual funds (net) (1,717.00) 6,353.98) (2,500.13) Cash outflow on investment in subsidiaries (Refer Note 8) (805.10) (655.22) (655.22) B) Net cash (used) in investing activities (15,398.79) (32,708.51) CASH FLOW FROM FINANCING ACTIVITIES (7,917.01) (1,42) Dividend paid on equity shares (7,917.01) (9,767.76) Repayment of lease liabilities (17,273.01) (9,767.76) Finance cost paid (25,180.41) (9,784.66) ONet cash (used) in financing activities (25,180.41) (9,784.66) Net increase/ (decrease) in cash and cash equivalents (A+B+C) (1,303.66) (15,520.59) Add: Cash and cash equivalents as at beginning of the year (1,303.61) (19,061.21			
Purchase of property, plant and equipment Payment for acquiring right-of-use of assets Payment for acquiring right-of-use of assets Proceeds from sale of property, plant and equipment Interest received on bank deposit Interest received on Interest Interes	A) Net cash generated from operating activities	39,275.54	26,972.58
Payment for acquiring right-of-use of assets Proceeds from sale of property, plant and equipment Interest received on bank deposits (Investment in)/ maturity of bank deposits not held as cash and cash equivalents Loan given to JFL Employees Welfare Trust Loan given to JFL Employees Welfare Trust Investment in mutual funds (net) Cash outflow on investment in subsidiaries (Refer Note 8) B) Net cash (used) in investing activities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities C) Net cash (used) in financing activities (1,273.01) (2,500.13) (32,708.51) (1,273.01) (9,767.76) (1,42) (1,7273.01) (9,767.76) (1,43) (2,5180.41) (9,784.66) Net increase/ (decrease) in cash and cash equivalents (A+B+C) Add: Cash and cash equivalents as at beginning of the year	CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment Interest received on bank deposit 1,033.90 1,336.86 (Investment in)/ maturity of bank deposits not held as cash and cash equivalents Loan given to JFL Employees Welfare Trust 103.58 10,298.39 (26,369.97) 10,298.3	Purchase of property, plant and equipment	(17,031.44)	(5,073.52)
Interest received on bank deposit 1,033.90 1,336.85 (26,369.97 and cash equivalents 1,0298.39 (26,369.97 and cash equivalents 1,033.90 1,336.85 (26,369.97 and cash equivalents 1,0298.39 (26,369.97 and cash equivalents 1,033.58 (2,500.13 and cash equivalents 1,035.58 (2,500.13 and cash equivalents 1,035.58 (2,500.13 and cash equivalents 1,033.58 (2,500.13 and cash equivalents 1,035.58 (2,500.13 and cash equivalents 1,033.68 (2,500.13 and cash equivalents 1,	Payment for acquiring right-of-use of assets	(361.32)	(105.43)
(Investment in)/ maturity of bank deposits not held as cash and cash equivalents Loan given to JFL Employees Welfare Trust Loan given to JFL Employees Welfare Trust Loan given to JFL Employees Welfare Trust Investment in mutual funds (net) Cash outflow on investment in subsidiaries (Refer Note 8) (A) (B) (B) (B) (B) (B) (B) (B) (B) (B) (B	Proceeds from sale of property, plant and equipment	89.40	3.65
and cash equivalents Loan given to JFL Employees Welfare Trust Loan recovered from JFL Employees Welfare Trust Investment in mutual funds (net) Cash outflow on investment in subsidiaries (Refer Note 8) (805.10) Cash outflow on other investments (Refer Note 7) (655.22) B) Net cash (used) in investing activities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities (17.273.01) (1.42) Repayment of lease liabilities (17.273.01) (9.767.76) (15.48) (25,180.41) (9,784.66) Net increase/ (decrease) in cash and cash equivalents (A+B+C) Add: Cash and cash equivalents as at beginning of the year	Interest received on bank deposit	1,033.90	1,336.89
Loan recovered from JFL Employees Welfare Trust (6,353,98) (2,500.13) (805.10) (805.		10,298.39	(26,369.97)
Investment in mutual funds (net) (6,353.98) (2,500.13] Cash outflow on investment in subsidiaries (Refer Note 8) (805.10) Cash outflow on other investments (Refer Note 7) (655.22) B) Net cash (used) in investing activities (15,398.79) (32,708.51] CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares (7,917.01) (9,767.76] Finance cost paid (15,48) (15,273.01) (9,767.76] Chash (used) in financing activities (25,180.41) (9,784.66] Net cash (used) in financing activities (13,303.66) (15,520.59) Cash and cash equivalents as at beginning of the year (19,061.21) Cash outflow on investments (Refer Note 8) (15,320.79) (15,200.11) Cash outflow on investments (Refer Note 8) (15,398.79) (22,708.51) Cash outflow on other investments (15,398.79) (32,708.51) (15,398.79) (32,708.51) (15,278.51) Cash outflow on other investments (Refer Note 8) (15,398.79) (32,708.51) (15,278.51) Cash outflow on other investments (Refer Note 8) (15,398.79) (32,708.51) (15,278.51) Cash outflow on other investments (Refer Note 8) (15,398.79) (32,708.51) Cash outflow on other investments (Refer Note 7) (15,298.79) (15,298	Loan given to JFL Employees Welfare Trust	(1,717.00)	-
Cash outflow on investment in subsidiaries (Refer Note 8) Cash outflow on other investments (Refer Note 7) B) Net cash (used) in investing activities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities (17,917.01) (1,42) (17,273.01) (9,767.76) 9.61 (15,480.41) (9,784.66) Net increase/ (decrease) in cash and cash equivalents (A+B+C) Add: Cash and cash equivalents as at beginning of the year	Loan recovered from JFL Employees Welfare Trust	103.58	-
Cash outflow on other investments (Refer Note 7) B) Net cash (used) in investing activities CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities (17,273.01) (9,767.76) 9.61 (15.48) C) Net cash (used) in financing activities Net increase/ (decrease) in cash and cash equivalents (A+B+C) Add: Cash and cash equivalents as at beginning of the year	Investment in mutual funds (net)	(6,353.98)	(2,500.13)
B) Net cash (used) in investing activities (15,398.79) (32,708.51) CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares (7,917.01) (1.42) Repayment of lease liabilities (17,273.01) (9,767.76) (15.48) C) Net cash (used) in financing activities (25,180.41) (9,784.66) Net increase/ (decrease) in cash and cash equivalents (A+B+C) Add: Cash and cash equivalents as at beginning of the year	Cash outflow on investment in subsidiaries (Refer Note 8)	(805.10)	-
CASH FLOW FROM FINANCING ACTIVITIES Dividend paid on equity shares Repayment of lease liabilities (7,917.01) (1,42) (17,273.01) (9,767.76) 9,61 (15,48) (25,180.41) (9,784.66) Net increase/ (decrease) in cash and cash equivalents (A+B+C) Add: Cash and cash equivalents as at beginning of the year	Cash outflow on other investments (Refer Note 7)	(655.22)	-
Dividend paid on equity shares (7.917.01) (1.42)	B) Net cash (used) in investing activities	(15,398.79)	(32,708.51)
Repayment of lease liabilities (17,273.01) (9,767.76)	CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of lease liabilities (17,273.01) (9,767.76)	Dividend paid on equity shares	(7,917.01)	(1.42)
C) Net cash (used) in financing activities (25,180.41) (9,784.66) Net increase/ (decrease) in cash and cash equivalents (A+B+C) Add: Cash and cash equivalents as at beginning of the year (1,303.66) (15,520.59)			
C) Net cash (used) in financing activities (25,180.41) (9,784.66) Net increase/ (decrease) in cash and cash equivalents (A+B+C) Add: Cash and cash equivalents as at beginning of the year (1,303.66) (15,520.59)	Finance cost paid		(15.48)
equivalents (A+B+C) Add: Cash and cash equivalents as at beginning of 4,300.11 19,061.21 the year	C) Net cash (used) in financing activities	(25,180.41)	(9,784.66)
Add: Cash and cash equivalents as at beginning of 4,300.11 19,061.21 the year		(1,303.66)	(15,520.59)
	Add: Cash and cash equivalents as at beginning of	4,300.11	19,061.21
	A CONTRACTOR OF THE CONTRACTOR	2 996 45	3 540 62

Components of cash and cash equivalents:		
Cash-in-hand	546.71	602.06
Cheques in hand	1.51	3.28
Balances with scheduled banks in*		
- Current accounts	2,442.50	940.65
- unpaid dividend accounts	5.73	4.63
- Deposits with original maturity of less than 3 months	-	1,990.00
Cash and cash equivalents in cash flow statement:	2.996.45	3.540.62

[Cash and cash equivalents in cash frow statement: 4,396.49 | 3,940.62 | 3,940.62 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,940.62 | 4,846.36 | 3,946.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,846.36 | 4,84



- 3 Consequential to COVID-19 pandemic the Company has negotiated several rent concessions. In view of recent amendments by the Companies (Indian Accounting Standards) Amendment Rules, 2020, the Company has elected, as a practical expedient, not to assess these rent concessions as lease modifications and has recognized impact of such rent concession in Statement of Profit and Loss. The election is made for all such rent concessions as these satisfy the conditions mentioned in Para 46A and Para 46B of Ind AS 116 (as amended). During the quarters ended 30th September 2021, 30th June 2021, 30th September 2020, six months ended 30th September 2021, 30th September 2020 and year ended 31st March 2021 the Company has negotiated rent concessions of INR 1,025.24 lakhs, INR 895.59 lakhs, INR 1,611.61 lakhs, INR 1,920.83 lakhs, INR 4,554.96 lakhs and INR 6,804.44 lakhs respectively. The Rent expense for the quarters ended 30th September 2021, 30th June 2021, 30th September 2022, six months ended 30th September 2021, 30th September 2020 and year ended 31st March 2021 were INR 2,175.64 lakhs, INR 1,711.76 lakhs, INR 1,885.06 lakhs, INR 3,887.40 lakhs, INR 2,793.34 lakhs and INR 7,915.49 lakhs respectively. After netting off with the aforesaid rent concessions, the net rent expense/ (credit) for the quarters ended 30th September 2021, 30th September 2021, 30th September 2020, six months ended 30th September 2021, 30th September 2020, six months ended 30th September 2021, 30th September 2020, six months ended 30th September 2021, 30th September 2020, six months ended 30th September 2021, 30th September 2021, 30th September 2020, six months ended 30th September 2021, 30th Septem
- 4 Segment Reporting: The Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment
- The COVID-19 situation across the country affected the normal dine-in operations of the restaurants resulting in lower sales. However the Company has taken various measures to protect profit margins. The Company has made detailed assessments of its liquidity position for the next one year and of the recoverability and carrying values of all its assets and liabilities as at 30th September 2021 and on the basis of evaluation based on the current estimates has concluded that no material adjustments is required in the standalone unaudited financial results.

 Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial statements will be continuously made and provided for as required.
- 6 Exceptional items during the quarter includes costs of INR 125.17 lakhs (Previous Quarter INR 558.44 lakhs) incurred by the Company to support its employees, associates and their dependents during COVID-19 pandemic. These includes assistance to families of deceased employees and associates, vaccination of employees, associates and their dependents, quarantine facilities for COVID-19 impacted employees and associates, etc.
- 7 During the quarter, the Company has entered into Share Subscription Agreement and Shareholders' Agreement to acquire 25.02% stake in Wellversed Health Private Limited (Wellversed). Wellversed is a Gurgaon-based nutrition company offering a variety of food products tailored for specific nutrition and dietary needs including keto, gluten-free, vegan, high-protein, diabetic and immunity. The proposed investment would be made in two tranches, in first tranche the Company invested INR 655.22 lakhs (including transaction cost) during the quarter. The Company will further invest INR 350 lakhs in second tranche after nine months from disbursement of the first tranche.
- 8 During the quarter, the Company has remitted an amount of INR 304.47 lakhs in its subsidiary Jubilant Golden Harvest Limited which is pending for allotment as on 30th September 2021.
- 9 During the quarter, pursuant to Share Subscription and Shareholders' Agreement dated March 6, 2018 executed between the Company, its subsidiary Jubilant Golden Harvest Limited (JGHL) and non controlling shareholder Golden Harvest QSR Limited (Golden Harvest), the Company has exercised a call option for acquiring 39% (thirty nine percent) equity stake in JGHL from Golden Harvest. Post-acquisition, the Company shall own 90% (ninety per cent) of the total shareholding of JGHL and Golden Harvest shall own remaining 10% (ten per cent) of the total shareholding of JGHL. The acquisition is estimated to be completed by January 27, 2022 subject to receipt of all applicable approvals, as may be required.
- 10 During the quarter, subsidiary company, Jubilant Foodworks Netherlands B.V. (JFN), proposed to acquire upto 17.18% ordinary shares of DP Eurasia N.V. (DP Eurasia) via a reverse bookbuild (RBB) process from certain professional investors of DP Eurasia. The Company through JFN, holds 100% of Fides Food Systems Cooperatief U.A., Netherlands, which holds 32.81% ordinary shares of DP Eurasia. Accordingly, post-acquisition, the Company may indirectly hold upto 49.99% ordinary shares of DP Eurasia. The final number of ordinary shares to be acquired will be agreed at the close of the RBB process.
- 11 These unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards), Rules as amended from time to time. The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 20th October 2021. The statutory auditor's report on review of interim standalone unaudited financial results for the quarter and six months ended 30th September 2021 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone unaudited financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com

For and on behalf of the Board of Directors of JUBILANT FOODWORKS LIMITED

SHYAM Digitally signed by SHYAM SUNDER SUNDER BHARTIA Date: 2021,10.20 BHARTIA 12:28:54 + 0.5°36"

SHYAM S. BHARTIA CHAIRMAN & DIRECTOR DIN No. 00010484

-4-



Place: Delhi Date: 20th October 2021

Deloitte Haskins & Sells LLP

Chartered Accountants

7th Floor, Building 10, Tower B, DLF Cyber City Complex DLF City Phase II, Gurugram – 122 002 Haryana, India

Phone: +91 124 679 2000 Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JUBILANT FOODWORKS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and half year ended September 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities:
 - (a) Jubilant FoodWorks Limited Parent
 - (b) Jubilant FoodWorks Lanka Private Limited Subsidiary
 - (c) Jubilant Golden Harvest Limited Subsidiary
 - (d) Jubilant FoodWorks Netherlands B.V. Subsidiary
 - (e) Fides Food Systems Coöperatief U.A. Subsidiary
 - (f) JFL Employees Welfare Trust Controlled Trust
 - (g) DP Eurasia N.V. Associate
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7(ii) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Regd. Office: India Bulls Finance Centre, Tower 3, 27th – 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West). Mumbai-400013, Maharashtra, India. (LLP Identification No. AAB-8737)



Deloitte Haskins & Sells LLP

6. We did not review the interim financial information of four subsidiaries and one controlled trust viz. Jubilant FoodWorks Lanka Private Limited, Jubilant Golden Harvest Limited, JFL Employees Welfare Trust, Jubilant FoodWorks Netherland B.V. and Fides Food Systems Coöperatief U.A., included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 49,248.20 lakhs as at September 30, 2021, and total revenues of Rs. 1,846.18 lakhs and Rs. 3,383.44 lakhs for the quarter and half year ended September 30, 2021, respectively, total net loss after tax of Rs. 116.11 lakhs and Rs. 291.52 lakhs for the quarter and half year ended September 30, 2021, respectively, and total comprehensive loss of Rs. 116.61 lakhs and Rs. 292.51 lakhs for the quarter and half year ended September 30, 2021, respectively, and net cash flows (net) of Rs. 677.79 lakhs for the half year ended September 30, 2021, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

- 7. (i) As stated in Note 6 to the consolidated financial results, in the case of one foreign associate, the Group has opted to account for the investment in the associate on equity method considering a lag of three months period after making necessary adjustment for material transaction from the latest financials of the associate upto the reporting period of the Group.
 - (ii) The consolidated unaudited financial results for the quarter ended September 30, 2021, also includes the Group's share of profit (loss) after tax of Rs. (22.89) lakhs and Rs. 833.36 lakhs for the quarter and half year ended September 30, 2021, respectively, and total comprehensive loss of Rs. 660.57 lakhs and Rs. 70.67 lakhs for the quarter and half year ended September 30, 2021, respectively, as considered in the Statement, in respect of one foreign associate viz DP Eurasia N.V. (associate). This interim financial information have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this foreign associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

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Our conclusion on the Statement is not modified in respect of the above matters.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants (Firm's Registration No. 1\7366W/W-100018)

Rajesh-Kumar Agarwal Partner (Membership No. 105546)

UDIN: 21105546AAAAHH5360

Place: New Delhi Date: October 20, 2021



JUBILANT FOODWORKS LIMITED CIN NO. L74899UP1995PLC043677

Regd. Office: Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)
Corporate Office – 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida – 201304 (U.P)

Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail: investor@jublfood.com, website: www.jubilantfoodworks.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2021

				, ,	s-INR in Lakhs, Unles	
Particulars		or the quarter ended		For the six m	For the year ended	
	30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations	1,11,618.63	89,318.83	81,632.75	2,00,937.46	1,20,473.76	3,31,187.1
Other income	945.00	816.58	3,135.73	1,761.58	4,428.41	7,307.7
Total Income	1,12,563.63	90,135.41	84,768.48	2,02,699.04	1,24,902.17	3,38,494.9
II. Expenses						
Cost of raw materials consumed	23,055.65	19,085.45	16,117.72	42,141.10	24,040.94	68,071.7
Purchase of traded goods	1,547.94	1,274.96	1,189.72	2,822.90	1,804.90	4,685.9
Changes in inventories of material-in-progress and traded goods	(330.61)	66.12	57.94	(264.49)	74.27	(133.6
Employee benefit expenses	19,562.37	16,878.41	16,928.71	36,440.78		74,687.8
Finance costs	4,221.84	4,235.95	4,174.32			16,269.7
Depreciation and amortisation expense	9,266.40	9,125.47	10,505.86		19,783.07	37,539.8
Other expenses (Refer Note 3)	39,023.00	30,785.13	25,727.11	69,808.13		1,06,755.9
Total expenses	96,346.59	81,451.49	74,701.38	1,77,798.08	1,24,604.77	3,07,877.4
III. Profit before share of net profit/ (loss) of associate, exceptional items and tax (I - II)	16,217.04	8,683.92	10,067.10	24,900.96	297.40	30,617.4
IV. Share of net profit/ (loss) of associate (Refer Note 6)	(22.89)	856.25	-	833.36	-	-
V. Profit before exceptional items and tax (III + IV)	16,194.15	9,540.17	10,067.10	25,734.32	297.40	30,617.4
VI. Exceptional items (Refer Note 5)	125.17	558.44	-	683.61	-	
VII. Profit before tax (V- VI)	16,068.98	8,981.73	10,067.10	25,050.71	297.40	30,617.4
VIII. Tax expense						
Current tax expense	3,938.60	2,008.32	192.35	5.946.92	200.88	9,313.2
Deferred tax expense/ (credit)	148.10	67.14		-1		(1,748.01
Total tax expense	4,086.70	2,075.46			, ,	7,565.2
IV Profit for the period/ year (VIII VIII)	44 000 00	C 00C 07	7 577 05			22.050.4
IX. Profit for the period/ year (VII - VIII)	11,982.28	6,906.27	7,577.95	18,888.55	130.04	23,052.1
X. Other comprehensive income/ (expenses)	0.477.70	11 001 10	200.04	20 252 25	(0.15.00)	0.770.0
i) a) Items that will not be reclassified to profit or (loss)	8,177.79	14,081.16		22,258.95	,	8,770.6
b) Income tax relating to items that will not be reclassified to profit or (loss)	(924.89)	(1,595.23)	(82.33)	(2,520.12)	52.50	(971.14
c) Share of other comprehensive income of associate (Refer Note 6)	(637.68)	(266.35)	-	(904.03)	-	
ii) Items that will be reclassified to profit or (loss)	(55.02)	68.23	(55.57)	13.21	8.94	(329.44
Total other comprehensive income/ (expenses), net of tax	6,560.20	12,287.81	184.41	18,848.01	(153.76)	7,470.0
XI. Total comprehensive income, net of tax for the period/ year (IX + X)	18,542.48	19,194.08	7,762.36	37,736.56	(23.72)	30,522.2
Profit for the period/ year attributable to:						
Owners of the parent	12,024.35	6,951.69	7,601.07	18,976.04	211.55	23,166.6
Non-controlling interest	(42.07)	(45.42)	(23.12)	(87.49)	(81.51)	(114.4
Other comprehensive income/ (expenses) attributable	11,982.28	6,906.27	7,577.95	18,888.55	130.04	23,052.1
to: Owners of the parent	6,571.05	12,275.90	201.48	18,846.95	(146.44)	7,485.7
Non-controlling interest	(10.85)	11.91	(17.07)	1.06		(15.6
	6,560.20	12,287.81	184.41	18,848.01	- '	7,470.0
Total comprehensive income attributable to:	5,555.25	. 2,207.01	104.41	.5,040.01	(100.70)	7,470.0
Owners of the parent	18,595.40	19,227.59	7,802.55	37,822.99	65.11	30,652.3
Non-controlling interest	(52.92)	(33.51)	(40.19)	(86.43)	(88.83)	(130.1
	18,542.48	19,194.08				30,522.2
Paid-up equity share capital (par value of INR 10 each fully paid)	13,196.90	13,196.90	13,196.90	13,196.90	13,196.90	13,196.9
Other equity						1,29,485.
Earnings per equity share (par value of INR 10 each) (not annualised)						
i) Basic (in INR)	9.11	5.27	5.76	14.38	0.16	17.5
ii) Diluted (in INR)	9.11	5.27	5.76	14.38		

See accompanying notes to the consolidated results



1 Consolidated Statement of Assets and Liabilities as at 30th September 2021 (Figures-INR in Lakhs, unless otherwise stated)

	gures-INR in Lakhs, un	
Particulars	30th September 2021	31st March 2021
	Unaudited	Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	89.422.52	84,128.50
Right to use Asset	1,36,603,74	1,26,768.50
Capital work-in-progress	3,710.02	2,625.36
Investment property	3.41	3.41
Intangible assets	4,204.84	3.649.94
Intangible assets under development	537.70	229.85
Financial assets:	001.10	220.00
(i) Investments (Refer Note 8)	66,565.36	43,528.43
(ii) Others financial assets	11,473.66	10,942.97
Deferred tax assets(Net)	5.576.56	8,307.36
The same state of the same sta	3,040.69	
Assets for current tax (Net)		2,757.44
Other non-current assets	11,244.13	9,914.56
TOTAL (A)	3,32,382.63	2,92,856.32
Current assets		
Inventories	13,696.12	13,313.06
Financial assets:		
(i) Investments	14,823.78	8,145.41
(ii) Trade receivables	1,898.96	1,679.87
(iii) Cash and cash equivalents (includes fixed deposits)	5,254.59	5,575.98
(iv) Bank balances other than cash and cash equivalents	37,664.28	48,342.39
(v) Other financial assets	134.32	113.18
Other current assets	9,412.88	6,651.80
TOTAL (B)	82,884.93	83,821.69
TOTAL ASSETS = (A + B)	4,15,267.56	3,76,678.01
()	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-1:-1:-
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	13,196.90	13,196.90
Other equity	1,57,970.46	1,29,485.78
Equity attributable to equity holders of parent company	1,71,167.36	1,42,682.68
Non-controlling interest	1,132.80	939.09
TOTAL EQUITY (A)	1,72,300.16	1,43,621.77
Liabilities	1,72,300.10	1,43,021.77
Non-current liabilities		
Financial liabilities:		
	4 E7 202 CE	4 40 970 90
(i) Lease liabilities	1,57,383.65	1,46,879.86
(ii) Other financial liabilities	50.00	50.00
TOTAL (B)	1,57,433.65	1,46,929.86
Current liabilities		
Financial liabilities:		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small	1,206.32	1,943.07
(b) total outstanding dues of creditors other than micro	50,948.15	51,359.31
enterprises and small enterprises		
(ii) Other payables	523.66	480.29
(iii) Lease liabilities	14,619.04	15,117.80
(iv) Other financial liabilities	6,709.90	6,259.01
Short-term provisions	4,311.30	4,225.25
Current Tax Liabilities (Net)	3.88	-,==0.20
Other current liabilities	7,211.50	6,741.65
TOTAL (C)	85,533.75	86,126.38
TOTAL (C)	00,000.70	00,120.30
TOTAL EQUITY AND LIABILITIES = (A+B+C)	4,15,267.56	3,76,678.01
TOTAL EQUIT AND LIABILITIES - (ATOTO)	7,10,207.00	5,70,070.01



(Figures-INR in lakhs, unless otherwise stated)

Particulars	Six months ended 30th September 2021	Six months ended 30th September 2020
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax	25,050.71	297.40
Adjustments for:		
Share of net profit/ (loss) of associate	(833.36)	
Depreciation and amortisation expense	18,391.87	19,783.07
Gain on sale/ mark to market of current investments (net)	(324.39)	
designated at FVTPL	(/	(====
Liability no longer required written back	-	(2,088.77
Loss on disposal/ discard of property, plant and equipment	114.36	15.18
Finance costs	8,457.79	8,416.02
Interest income on bank deposits	(1,076.96)	(1,743.83
Unrealised foreign exchange (gain)/ loss (net)	0.76	1.32
Exchange difference on translation of assets and liabilities	13.21	8.94
Share based payment expense	224.81	121.74
Provision for doubtful debts	18.97	129.61
Interest income on security deposit as per IND AS 109	(287.45)	(300.41
Sundry balances written off	0.03	
Operating profit before working capital changes	49,750.35	24,356.56
Adjustments for :	(0.10.10)	//0/ 00
(Increase) in trade receivables	(219.12)	
(Increase) in other assets	(2,946.08)	The second secon
(Increase)/ decrease in inventories	(383.82)	
Increase/ (decrease) in trade payables	(1,147.91)	
Increase in other liabilities	1,070.25	365.12
Cash generated from operating activities	46,123.67	29,839.40
Income tax paid (net of refunds)	(6,226.29)	
A) Net cash generated from operating activities	39,897.38	27,328.18
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(17,574,72)	(5,413.48
Payment for acquiring right-of-use of assets	(391.15)	(109.23
Proceeds from sale of property, plant and equipment	(57.57)	3.65
Interest received on bank deposit	1,055.82	1,362.72
(Investment in)/ maturity of bank deposits not held as cash	10,544.20	(26,333.23
and cash equivalents		
Investment in mutual funds (net)	(6,353.98)	(2,500.13
Cash outflow on other investments (Refer Note 8)	(655.22)	
B) Net cash (used) in investing activities	(13,432.62)	(32,989.70
CASULEI OM EDOM EINANCING ACTIVITIES		
CASH FLOW FROM FINANCING ACTIVITIES	200.44	
Proceeds from issue of share capital to non controlling	280.14	
interests	(17 500 07)	(0.054.05
Repayment of lease liabilities	(17,509.37)	
Dividend paid on equity shares	(7,904.73)	
Treasury share purchased during the year	(1,723.63)	
Proceeds from exercise of shares held by ESOP trust Finance cost paid	61.83 9.61	(45.40
C) Net cash (used) in financing activities	(26,786.15)	(15.48 (9,968.25
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(321.39)	, ,
Add: Cash and cash equivalents as at beginning of the period	5,575.98	19,600.01
Cash and cash equivalents as at end of the period	5,254.59	3,970.24

Componente or caon and caon equitatente.	Components	of	cash	and	cash	equivalents:
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586.72	626.51
1.51	3.28
4,660.63	1,316.22
5.73	4.63
-	2,019.60
5,254.59	3,970.24
	1.51 4,660.63 5.73

S,570.24 3 and cash equivalents in cash now statement. 3,294.39 3,970.24 3 4 Includes INR 5,73 lakhs (Previous Period: Nil) as TDS on dividend paid and INR 278.56 lakhs (Previous Period: Nil) as amount received from employees towards tax on ESOP perks and are restrictive in nature.



Notes:

- 3 Consequential to COVID-19 pandemic the Group has negotiated several rent concessions. In view of recent amendments by the Companies (Indian Accounting Standards) Amendment Rules, 2020, the Group has elected, as a practical expedient, not to assess these rent concessions as lease modifications and has recognized impact of such rent concession in Statement of Profit and Loss. The election is made for all such rent concessions as these satisfy the conditions mentioned in Para 46A and Para 46B of Ind AS 116 (as amended). During the quarters ended 30th September 2021, 30th June 2021, 30th September 2020, six months ended 30th September 2021, 30th September 2020 and year ended 31st March 2021 the Group has negotiated rent concessions of INR 1,025.99 lakhs, INR 895.90 lakhs, INR 1,616.26 lakhs, INR 1,921.89 lakhs, INR 4,582.06 lakhs and INR 6,835.92 lakhs respectively. The Rent expense for the quarters ended 30th September 2021, 30th June 2021, 30th September 2020, six months ended 30th September 2021, 30th September 2020 and year ended 31st March 2021 were INR 2,218.89 lakhs, INR 1,750.13 lakhs, INR 1,906.48 lakhs, INR 3,969.02 lakhs, INR 2,842.12 lakhs and INR 8,039.13 lakhs respectively. After netting off with the aforesaid rent concessions, the net rent expense/ (credit) for the quarters ended 30th September 2021, 30th June 2021, 30th September 2020, six months ended 30th September 2021, 30th September 2020 and year ended 31st March 2021 were INR 1,192.90 lakhs, INR 854.23 lakhs, INR 290.22 lakhs, INR 2,047.13 lakhs, INR (1.739.94) lakhs and INR 1.203.21 lakhs respectively and has been included under Other expenses
- 4 Segment Reporting: The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 5 Exceptional items during the quarter includes costs of INR 125.17 lakhs (Previous Quarter INR 558.44 lakhs) incurred by the Group to support its employees, associates and their dependents during COVID-19 pandemic. These includes assistance to families of deceased employees and associates, vaccination of employees, associates and their dependents, quarantine facilities for COVID-19 impacted employees and associates, etc.
- 6 The Parent Company has investment in DP Eurasia N.V. ("DP Eurasia") through its subsidiary in the Netherlands. The financial year end date of DP Eurasia is 31 December. DP Eurasia is a listed company on the London Stock Exchange and is required to publish its financial results on half yearly basis (viz. December and June). As allowed under Ind AS 28 "Investment in Associates and Joint Ventures", the Group has opted to account for the investment in the associate on equity method considering a lag of three months period after making necessary adjustment for material transaction from the latest financial of the associate upto the reporting period of the Group.

On the date of acquisition i.e. 9th March, 2021, the Group has considered the transaction price i.e. INR 25,274.46 lakhs to be the fair value as against the Group's share of net assets value acquired of INR 396.00 lakhs (based upon book values of financial statements as of 31st December, 2020). The management is in the process of finalizing the purchase price allocation for the net assets (including identified intangible assets) acquired of the associate and hence the determination of goodwill/ capital reserve will be dependent upon the finalization of purchase price allocation

- 7 The COVID-19 situation across the countries affected the normal dine-in operations of the restaurants resulting in lower sales. However the Group has taken various measures to protect profit margins. The Group has made detailed assessments of its liquidity position for the next one year and of the recoverability and carrying values of all its assets and liabilities as at 30th September 2021 and on the basis of evaluation based on the current estimates has concluded that no material adjustments is required in the consolidated unaudited financial results Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Group's financial statements will be
- continuously made and provided for as required.
- 8 During the quarter, the Parent Company has entered into Share Subscription Agreement and Shareholders' Agreement to acquire 25.02% stake in Wellversed Health Private Limited (Wellversed). Wellversed is a Gurgaon-based nutrition company offering a variety of food products tailored for specific nutrition and dietary needs including keto, gluten-free, vegan, high-protein, diabetic and immunity. The proposed investment would be made in two tranches, in first tranche the Parent Company invested INR 655.22 lakhs (including transaction cost) during the quarter. The Parent Company will further invest INR 350 lakhs in second tranche after nine months from disbursement of the first tranche.
- 9 During the quarter, pursuant to Share Subscription and Shareholders' Agreement dated March 6, 2018 executed between the Parent Company, its subsidiary Jubilant Golden Harvest Limited (JGHL) and non controlling shareholder Golden Harvest QSR Limited (Golden Harvest), the Parent Company has exercised a call option for acquiring 39% (thirty nine percent) equity stake in JGHL from Golden Harvest. Post-acquisition, the Parent Company shall own 90% (ninety per cent) of the total shareholding of JGHL and Golden Harvest shall own remaining 10% (ten per cent) of the total shareholding of JGHL. The acquisition is estimated to be completed by January 27, 2022 subject to receipt of all applicable approvals, as may be required.
- 10 During the quarter, subsidiary company, Jubilant Foodworks Netherlands B.V. (JFN), proposed to acquire upto 17.18% ordinary shares of DP Eurasia N.V. (DP Eurasia) via a reverse bookbuild (RBB) process from certain professional investors of DP Eurasia. The Company through JFN, holds 100% of Fides Food Systems Coöperatief U.A., Netherlands, which holds 32.81% ordinary shares of DP Eurasia. Accordingly, post-acquisition, the Company may indirectly hold upto 49.99% ordinary shares of DP Eurasia. The final number of ordinary shares to be acquired will be agreed at the close of the RBB process.
- 11 These unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 20th October 2021. The statutory auditor's report on review of interim consolidated unaudited financial results for the quarter and six months ended 30th September 2021 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on unaudited consolidated financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of JUBIL ANT FOODWORKS LIMITED

SHYAM SUNDER SU BHARTIA Date: 2021 10.20

SHYAM S. BHARTIA CHAIRMAN & DIRECTOR DIN No. 00010484

Place: Delhi

Date: 20th October 2021

