93 Board's Report Integrated Report 2022-23

Annexure - C

ANNUAL REPORT ON CSR ACTIVITIES FOR FINANCIAL YEAR 2022-23

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY

Corporate Social Responsibility ("CSR") is the commitment of businesses to contribute to Sustainable development. The objective is to undertake socially impactful CSR activities/ programs promoting welfare and sustainable development of the community around the area of business operations of the Company and other parts of the Country. The vision is to follow global progression in the concept of CSR and its implementations by way of being beneficial to the society.

The objectives of the CSR Policy laid down by the Company is to ensure that the:

- CSR agenda is integrated with business.
- Focused efforts are made in the identified community development areas to achieve the expected outcomes.
- Support in nation building and bringing inclusive growth through Company's CSR programs.

The Company endeavors to focus its CSR activities in the areas of:

- Health
- Education
- Livelihood

2. COMPOSITION OF SUSTAINABILITY & CORPORATE SOCIAL RESPONSIBILITY COMMITTEE ('SCSR COMMITTEE')

S. No.	Name of the Director	Designation / Nature of Directorship	No. of Meetings of SCSR Committee held during the year	No. of Meetings of SCSR Committee attended during the year
1	Hari S. Bhartia	Chairperson (Non-Executive Director)	02	02
2	Shyam S. Bhartia	Member (Non-Executive Director)	02	02
3	Shamit Bhartia	Member (Non-Executive Director)	02	01
4	Aashti Bhartia	Member (Non-Executive Director)	02	02
5	Ashwani Windlass	Member (Independent Director)	02	02
6	Berjis M. Desai	Member (Independent Director)	02	02
7	Deepa M. Harris	Member (Independent Director)	02	02
8	Pratik R. Pota®	Member (Executive Director - CEO and Whole-time Director)	01#	01
9	Sameer Khetarpal*	Member (Executive Director - CEO and Managing Director)	01#	01

[®]Resigned as CEO & WTD w.e.f. close of business hours of June 15, 2022.

3. WEB-LINK WHERE COMPOSITION OF SCSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY

The web-links are as follows:

- Composition of SCSR Committee: https://www.jubilantfoodworks.com/investors/governance/board-structure
- CSR Policy and CSR Projects approved by the Board of Directors: https://www.jubilantfoodworks.com/investors/governance/policies-codes
- 4. EXECUTIVE SUMMARY ALONG WITH WEB-LINKS(S) OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8 IF APPLICABLE: Not Applicable
- 5. (a) Average net profit of the company as per sub-section (5) of Section 135 ₹ 4,523.22 million

^{*}Appointed as MD & CEO w.e.f. September 5, 2022 and member of the SCSR Committee w.e.f September 10, 2022.

[#] Meeting held during their respective tenure.

Integrated Report 2022-23 Board's Report 94

- (b) Two percent of average net profit of the Company as per sub-section (5) of Section 135 ₹ 90.46 million
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years Not Applicable
- (d) Amount required to be set off for the financial year, if any Not Applicable
- (e) Total CSR obligation for the financial year [(b)+(c)-(d)] = ₹ 90.46 million
- 6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) ₹89.89 million
 - (b) Amount spent in Administrative Overheads ₹ 0.93 million
 - (c) Amount spent on Impact Assessment, if applicable Not Applicable
 - (d) Total amount spent for the Financial Year [(a)+(b)+(c)] ₹ 90.82 million
 - (e) CSR amount spent or unspent for the financial year:

	Amount Unspent (₹ in million)					
Total Amount Spent for the Financial Year (₹ in million)	Total Amount transferred to Unspent CSR Account as per sub- section (6) of Section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135			
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer	
90.82			Not Applicable			

(f) Excess amount for set-off, if any.

S. No.	Particular	Amount (₹ in million)
(i)	Two percent of average net profit of the company as per sub-section (5) of Section 135	90.46
(ii)	Total amount spent for the Financial Year	90.82
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	0.36
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Not Applicable
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	Not applicable

Note: The Company will not carry forward any excess amount spent during FY 2022-23.

7. DETAILS OF UNSPENT CORPORATE SOCIAL RESPONSIBILITY AMOUNT FOR THE PRECEDING THREE FINANCIAL YEARS:

S.	Preceding	Amount	Balance	Amount	Amount transferred to		Amount	Deficiency,
No.	Financial	transferred to	Amount in	Spent in	a Fund as specified		remaining	if any
	Year(s)	Unspent CSR	Unspent	the	under Schedule VII as		to be	
		Account under	CSR Account	Financial	per second proviso to subsection (5) of Section 135, if any		spent in	ng
		subsection (6)	under	Year			succeeding	
		of Section 135	subsection	(₹ in			Financial	
		(₹ in million)	(6) of Section	million)	Amount	Date of	Years (₹ in	
			135 (₹ in		(₹ in million)	Transfer	million)	
			million)					
Not Applicable								

95 Board's Report Integrated Report 2022-23

8. WHETHER ANY CAPITAL ASSETS HAVE BEEN CREATED OR ACQUIRED THROUGH CORPORATE SOCIAL RESPONSIBILITY AMOUNT SPENT IN THE FINANCIAL YEAR: Yes/No

If Yes, enter the number of Capital assets created/acquired - Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

S. No.	Short particulars of the property or asset(s)	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
	including complete address and location of the property				CSR Registration Number, if applicable	Name	Registered address
			Not Applic	cable			

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PER CENT OF THE AVERAGE NET PROFIT AS PER SUB-SECTION (5) OF SECTION 135 - Not Applicable

For and on behalf of Board of Directors

Sameer Khetarpal

CEO & Managing Director Member, SCSR Committee

DIN: 07402011

Place: Noida Date: May 17, 2023

Hari S. Bhartia

Co-Chairman and Director Chairman, SCSR Committee

DIN: 00010499

Place: Noida Date: May 17, 2023