



JUBILANT FOODWORKS LIMITED
CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(Figures-INR in Lakhs, Unless Otherwise Stated)

	STANDALONE RESULTS						CONSOLIDATED RESULTS	
	For the quarter ended			For the year ended			For the year ended	
	31st March	31st December	31st March	31st March		31st March		
	2018 Audited*	2017 Unaudited	2017 Audited*	2018 Audited	2017 Audited	2018 Audited	2017 Audited	
I. Income								
Revenue from operations	77,982.08	79,516.54	61,277.50	2,98,044.06	2,54,606.98	3,01,840.01	2,58,338.89	
Other Income	1,273.87	334.20	357.79	2,272.39	1,448.49	2,307.66	1,474.25	
Total Income	79,255.95	79,850.74	61,635.29	3,00,316.45	2,56,055.47	3,04,147.67	2,59,813.14	
II. Expenses								
Cost of raw materials consumed	17,769.45	17,969.11	12,169.52	66,017.54	53,619.08	67,360.50	54,971.16	
Purchase of traded goods	2,418.14	2,101.97	1,944.65	9,271.25	8,027.80	9,382.33	8,158.40	
Changes in inventories of raw material-in-progress and traded goods	(143.48)	190.20	68.04	(146.09)	(49.42)	(146.54)	(52.77)	
Employee benefit expenses	14,205.28	15,853.38	14,231.82	60,410.54	58,453.82	61,397.27	59,475.34	
Depreciation and amortisation expense	3,781.33	3,929.48	4,381.24	15,587.75	15,115.25	16,010.58	15,543.22	
Rent	8,567.27	7,846.92	8,075.99	31,569.36	29,864.20	31,884.01	30,190.95	
Other expenses	22,389.15	21,867.39	18,735.95	86,282.26	80,032.60	87,953.46	81,482.69	
Total expenses	68,987.14	69,758.45	59,607.21	2,68,992.61	2,45,063.33	2,73,841.61	2,49,768.99	
III. Profit before exceptional items and tax	10,268.81	10,092.29	2,028.08	31,323.84	10,992.14	30,306.06	10,044.15	
Exceptional items	-	-	1,217.00	-	1,217.00	-	1,217.00	
IV. Profit before tax	10,268.81	10,092.29	811.08	31,323.84	9,775.14	30,306.06	8,827.15	
V. Tax expense								
Current tax	3,751.50	3,965.39	839.27	12,214.47	3,395.14	12,214.47	3,395.14	
Deferred tax (credit)	(289.46)	(475.51)	(700.09)	(1,531.11)	(345.45)	(1,531.11)	(345.45)	
Total tax expense	3,462.04	3,489.88	139.18	10,683.36	3,049.69	10,683.36	3,049.69	
VI. Profit for the year	6,806.77	6,602.41	671.90	20,640.48	6,725.45	19,622.70	5,777.46	
VII. Other comprehensive income								
i) a) Items that will not be reclassified to profit or loss	205.60	15.00	(87.23)	285.59	(124.71)	289.41	(54.73)	
b) Income tax relating to items that will not be reclassified to profit or loss	(71.16)	(5.19)	30.19	(98.84)	43.16	(98.54)	(20.97)	
ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	(56.76)	(190.73)	
b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
Total other comprehensive income, net of tax	134.44	9.81	(57.04)	186.75	(81.55)	134.11	(266.43)	
VIII. Total comprehensive income, net of tax for the year	6,941.21	6,612.22	614.86	20,827.23	6,643.90	19,756.81	5,511.03	
Paid-up share capital (par value Rs. 10 each fully paid)	6,598.45	6,598.45	6,594.91	6,598.45	6,594.91	6,598.45	6,594.91	
Other Equity				97,792.22	78,623.87	90,174.84	73,935.31	
Earnings per equity share (par value Rs. 10/ each)								
i) Basic (in INR.)	10.32	10.01	1.02	31.29	10.21	29.74	8.77	
ii) Diluted (in INR.)	10.32	10.00	1.02	31.29	10.20	29.74	8.76	

* Refer note 5.

Notes:

1 The Standalone and Consolidated Statement of Assets and Liabilities is as follows:-

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE		CONSOLIDATED	
	As at		As at	
	31st March	31st March	31st March	31st March
	2018	2017	2018	2017
	Audited	Audited	Audited	Audited
I. ASSETS				
Non-current assets				
Property, plant and equipment	73,204.36	73,378.77	75,269.22	75,498.80
Capital work-in-progress	1,093.09	5,981.72	1,241.43	6,076.89
Investment property	3.41	3.41	3.41	3.41
Other Intangible assets	3,586.29	4,443.75	3,649.65	4,512.62
Intangible assets under development	180.78	-	180.78	-
Financial assets				
Investment in subsidiary	8,217.06	7,442.52	-	-
Loan	1,693.35	-	-	-
Other financial assets	7,133.44	7,721.14	7,205.93	7,987.98
Assets for current tax (Net)	1,213.56	810.62	1,037.00	810.99
Other non-current assets	10,338.04	10,079.42	10,558.98	10,235.09
TOTAL (A)	1,06,663.38	1,09,861.35	99,146.40	1,05,125.78
Current assets				
Inventories	6,258.62	5,872.32	6,421.09	6,071.85
Financial assets				
Investments	26,310.15	9,356.77	26,310.15	9,356.77
Trade receivables	1,508.25	1,561.90	1,565.24	1,610.08
Cash and cash equivalents (includes fixed deposits)	7,852.81	3,243.46	7,902.52	3,539.24
Other bank balances	5,000.00	-	5,000.00	-
Other financial assets	84.37	-	84.37	-
Other current assets	3,116.84	3,312.38	3,244.40	3,359.24
TOTAL (B)	50,131.04	23,346.83	50,527.77	23,937.18
TOTAL ASSETS = A + B	1,56,794.42	1,33,208.18	1,49,674.17	1,29,062.96
II. EQUITY AND LIABILITIES				
Equity				
Equity share capital	6,598.45	6,594.91	6,598.45	6,594.91
Other equity	97,792.22	78,623.87	90,174.84	73,935.31
TOTAL EQUITY (A)	1,04,390.67	85,218.78	96,773.29	80,530.22
Liabilities				
Non-current liabilities				
Financial liabilities				
Security deposits	50.00	36.50	50.00	36.50
Deferred tax liabilities(Net)	5,498.39	6,930.96	5,498.39	6,930.96
TOTAL (B)	5,548.39	6,967.46	5,548.39	6,967.46
Current liabilities				
Financial Liabilities				
Trade payables	38,682.70	31,173.77	38,897.86	31,422.34
Other payables	607.44	487.36	609.18	493.14
Other financial liabilities	2,643.04	3,495.70	2,928.18	3,737.13
Short-term provisions	1,625.46	2,006.12	1,640.83	2,019.55
Other current liabilities	3,296.72	3,858.99	3,276.44	3,893.12
TOTAL (C)	46,855.36	41,021.94	47,352.49	41,565.28
TOTAL EQUITY AND LIABILITIES = (A+B+C)	1,56,794.42	1,33,208.18	1,49,674.17	1,29,062.96

Notes (Continued) :

- 1 The Board of Directors at its meeting held on May 08, 2018 has recommended the following for approval of the shareholders :
 - Bonus shares to the holders of equity shares of the Company in the proportion of 1:1 (1 (one) bonus equity share of Rs.10/- each fully paid up for every 1 (one) equity share of Rs. 10/- each fully paid up as on the record date)
 - Dividend of Rs. 5/- each for every equity share of Rs. 10/- fully paid up on existing share capital (pre bonus share capital) for the year ended March 31, 2018. The dividend payment is expected to be Rs. 3,299.23 lakhs (excluding the dividend distribution tax thereon Rs. 678.17 lakhs). Upon approval of issuance of Bonus shares, the dividend payout post bonus will works out to be Rs. 2.5/- per equity share of Rs. 10/- each fully paid up.
- 2 During the current quarter the Company entered into a joint venture (JV) with Golden Harvest QSR Limited (GH) to launch Domino's Pizza in Bangladesh. The Company will be the major shareholder in the joint venture entity with 51% of the total shareholding, while GH a part of the Golden Harvest Group Bangladesh, will own 49% in the JV. The investment in the JV will be made after obtaining applicable approvals.
- 3 During the current year, the Company has further invested an amount of INR 774.54 lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at March 31, 2018 is INR. 8,217.06 lakhs.
- 4 Segment Reporting: The Company's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 5 The figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit. Previous period / year figures have been reclassified wherever necessary.
- 6 The above standalone and consolidated audited results were reviewed by the Audit Committee at its meeting held on May 08, 2018 and approved by the Board of Directors at its meeting held on May 08, 2018. The audit report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange. For more details on standalone and consolidated audited results, visit Investor Relations section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.

**For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited**

**Place: Noida (U.P.)
Date : May 08, 2018.**

Sd/-
**SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR
DIN No. 00010484**