

JFL/NSE-BSE/2023-24/110

January 30, 2024

BSE Ltd.

P.J. Towers, Dalal Street Mumbai – 400001 National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra(E), Mumbai – 400051

Symbol: JUBLFOOD

<u>Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/ Madam,

Scrip Code: 533155

This is in continuation of our intimation dated August 14, 2023 wherein in Annexure–A pertaining to "GST dues" at Clause (a), the Company had reported writ petition filed before Hon'ble Delhi High Court against impugned order of National Anti-Profiteering Authority amounting to Rs. 41.43 crores. In this regard, please find below further update on the said matter in the format prescribed under Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Particulars	Remarks
The details of any change in the status and / or any development in relation to such proceedings	Hon'ble Delhi High Court has upheld the validity of Section 171 of the CGST Act & rules made thereunder vide order dated January 29, 2024.
	The Court clarified that it is possible that there may be cases of arbitrary exercise of power under the anti-profiteering mechanism by enlarging the scope of the proceedings beyond the jurisdiction or on account of not considering the genuine basis of variations in other factors such as cost escalations on account of which the reduction stands offset, skewed input credit situations etc. Matter is now listed before Delhi High Court Division Bench-I on February 8, 2024 for issuing appropriate directions.
	The Company would wait for directions of the Hon'ble Delhi High Court Division Bench -1 before taking appropriate action.
	The Company has a strong case on merits and the stay granted earlier continues in this matter.

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office: 15th Floor, Tower-E, Skymark One, Plot No: H-10/A, Sector-98, Noida -201301, U.P, India TEL: +91 120 6927500 TEL: +91 120 6935400 Registered Office: Plot No. 1A Sector 16-A Noida - 201 301, U.P., India TEL: +91 120 6927500 TEL: +91 120 6935400 CIN No.: L74899UP1995PLC043677

Email: contact@jublfood.com











In the case of litigation	Not applicable
against key management	
personnel or its promoter	
or ultimate person in	
control, regularly	
provide details of any	
change in the status and	
/ or any development in	
relation to such	
proceedings;	
In the event of settlement	Not applicable
of the proceedings,	
details of such settlement	
including - terms of the	
settlement,	
compensation/ penalty	
paid (if any) and impact	
of such settlement on the	
financial position of the	
listed entity.	

This is for your information and records.

Thanking you, For Jubilant FoodWorks Limited

Mona Aggarwal **Company Secretary and Compliance Officer**

Investor E-mail id: investor@jublfood.com

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